

6 December 2019

Investec loan repaid in full

Havilah Resources Limited ('Havilah' or 'Company') is pleased to announce that it has made the final payment of \$1 million (plus interest) to Investec Australia Finance Pty Limited ("Investec") as repayment of the \$2.5 million Investec secured standby debt facility ("loan"). The loan, a legacy of previous management, has been paid off by Havilah over the last two months at an accelerated rate as required by Investec. Funds raised by the recent rights issue has allowed Havilah to make the final \$1million loan repayment on time and extinguish the loan.

This means Havilah is now essentially debt free apart from minor lease obligations and has no ongoing onerous loan facility interest payments. The loan security formerly held by Investec over the Mutooroo and Kalkaroo assets, will now lapse.

Repayment of the Investec loan is consistent with the stated intention of new management to re-position Havilah as an independent, debt-free, streamlined mineral explorer and developer (refer to the letter from the Board of Directors on page 4 of the [2019 Annual Report](#)). This provides Havilah with the freedom to independently chart its own course and to deal with its mineral assets in a manner that is in the best long term interests of all shareholders.

For further information visit www.havilah-resources.com.au
Contact: Dr Chris Giles, Technical Director, on info@havilah-resources.com.au