



HAVILAH RESOURCES NL
ABN 45 115 281 144



New Iron Ore Discovery at Maldorky

Havilah Resources

Havilah Resources NL aims to become a significant producer of copper, gold, cobalt and molybdenum from its 100% owned Kalkaroo, Mutooroo and Benagerie projects, which are at advanced feasibility stage. It holds more than 6,500 km² of surrounding tenements in the highly mineralized Curnamona Province of South Australia, where it maintains an active drilling program. Deposits of iron ore, tin and hard rock uranium have been drilled, with good exploration upside. Havilah owns strategic interests in uranium explorer, Curnamona Energy (45.4%) and hot rock geothermal explorer, Geothermal Resources (58%.)

Issued Capital

82 million ordinary shares
8.58 million unlisted options

Contact

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Highlights

- Havilah's second iron ore discovery this year confirmed by drilling results from Maldorky.
- RC drilling indicates consistent 50m thick intersections of Braemar Iron Formation containing > 30% Fe and high magnetite contents.
- Shallow dips, lack of overburden and minimal weathering are positive for a future low cost open pit mining operation.

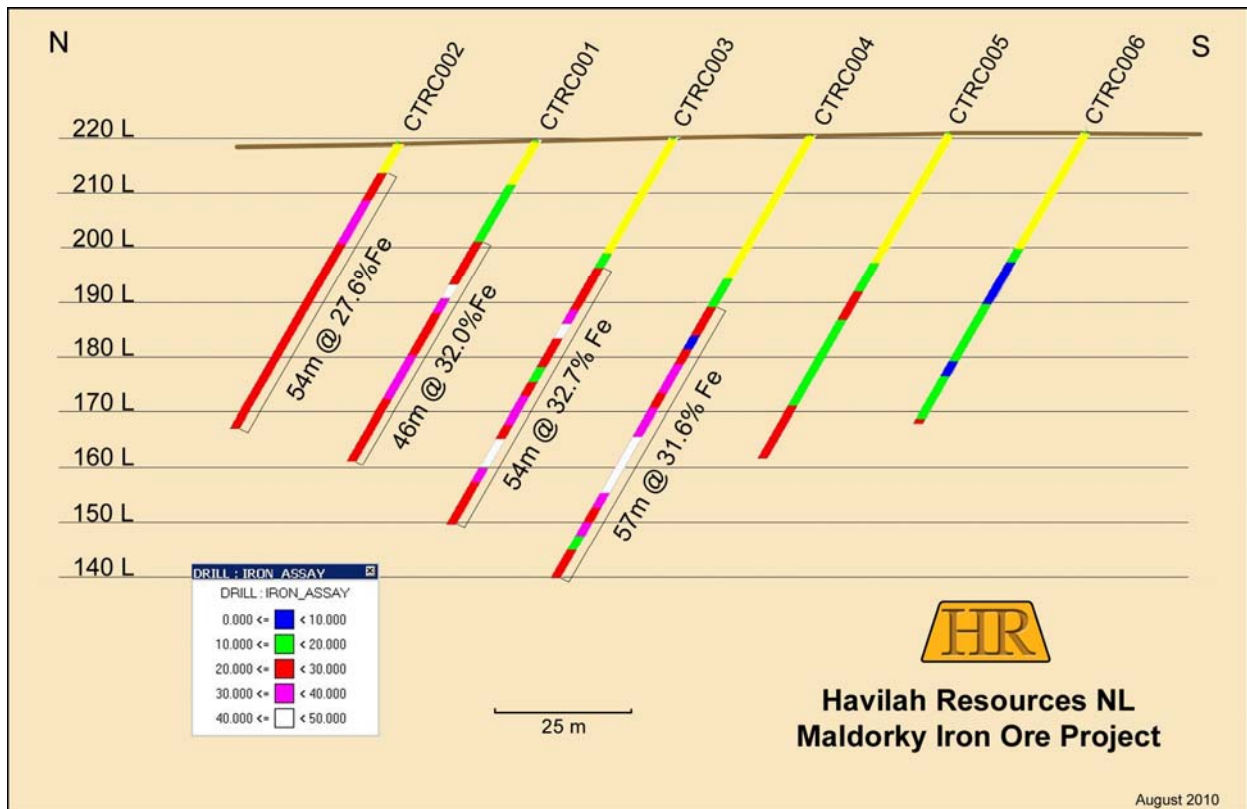


Recent drilling at the Maldorky iron ore project



Exploration Drilling Results

Havilah Resources (ASX : HAV) recent drilling of a high intensity aeromagnetic anomaly **at its 100% owned Maldorky iron ore project indicates a significant new iron ore discovery.** A line of drillholes have defined over 50m thickness of shallow south dipping iron rich siltstones, with generally better than average iron grades for the Braemar Iron Formation (see cross section below). The drill cuttings are exceptionally magnetite rich, and Davis Tube test work is underway to determine the quality of the upgraded magnetite concentrate from drill samples.



Although the deposit does not outcrop, it has minimal overburden and limited surface oxidation. These attributes, combined with the shallow dip are very favourable for a low cost open pit mining operation.

The Maldorky iron ore project lies 30km south of the Transcontinental Railway, some 300km east of Port Pirie. **This is Havilah's second iron ore discovery in the region this year.** At its 100% owned Lilydale iron ore project, 70 km to the southwest, Havilah has previously announced a potentially substantial deposit of similar grade iron ore that can be beneficiated into a high iron, low impurity magnetite product.

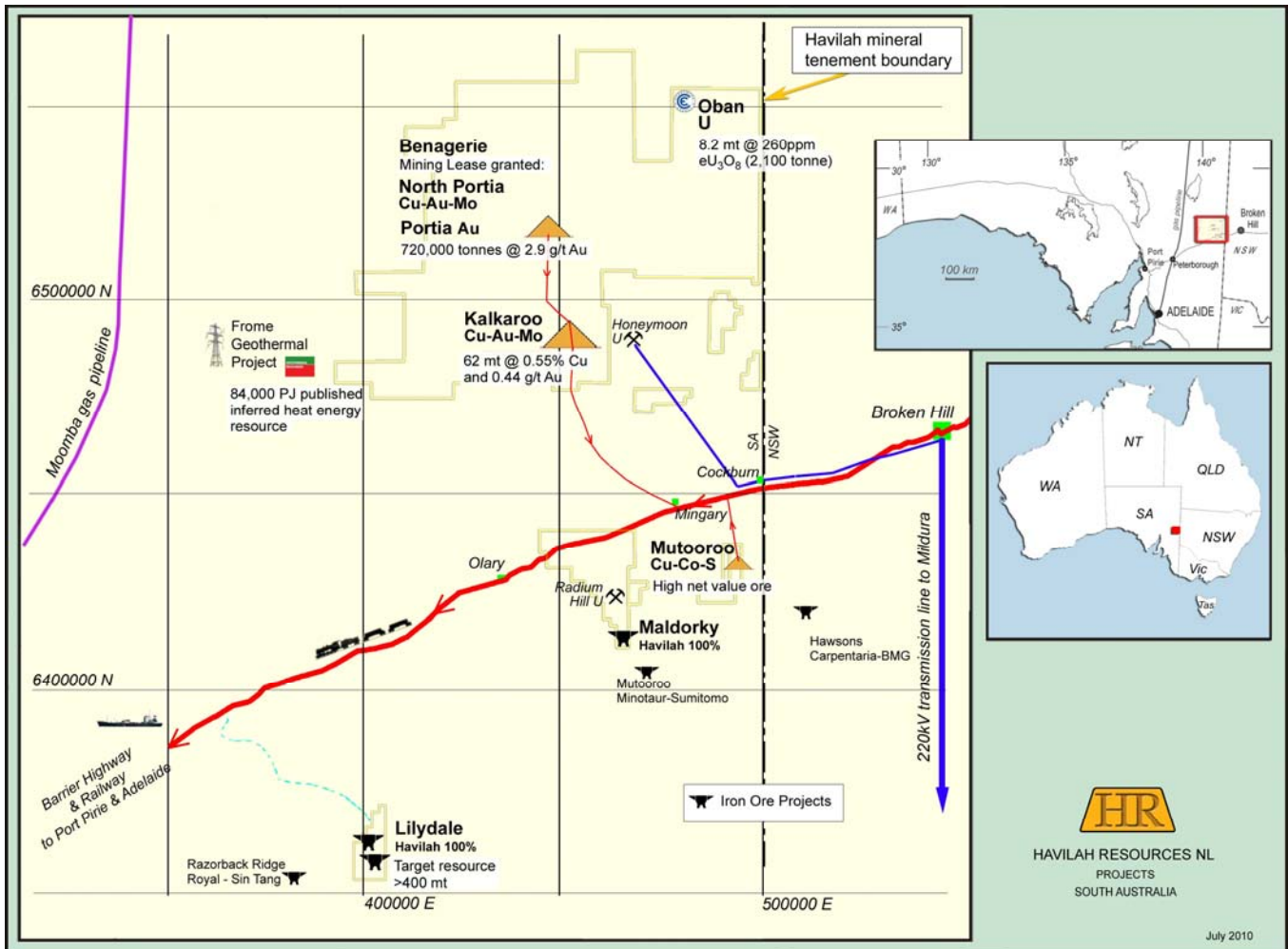
Both the Lilydale and Maldorky iron ore discoveries form part of an emerging potentially important new iron ore province that has appreciable resource development potential for premium magnetite ore, located in proximity to rail and port facilities.



Havilah's immediate intention is to secure financing from a foreign joint venture partner involved in the steel industry in order to complete feasibility studies and to develop the project.

For further information visit the Company website www.havilah-resources.com.au or contact :

Dr Bob Johnson, Chairman, on (08) 83389292 or email : info@havilah-resources.com.au



Competent Persons Statement

The information in this report has been prepared by geologists Dr Bob Johnson, who is a member of the Australasian Institute of Mining and Metallurgy, and Dr Chris Giles who is a member of The Australian Institute of Geoscientists. Drs Johnson and Giles are employed by the Company on consulting contracts. They have sufficient experience which is relevant to the style of mineralization and type of deposit under consideration to qualify as Competent Persons as defined in the JORC Code 2004. Drs Johnson and Giles consent to the release of the information compiled in this report in the form and context in which it appears.