



HAVILAH RESOURCES NL

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ASX Release

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Dear Sir / Madam,

CANOPUS RESOURCES LIMITED FARM IN AND PRIORITY ENTITLEMENT

Havilah Resources NL (Havilah – ASX:HAV) announces that it has reached agreement with Canopus Resources Limited (“Canopus”) for the farm in on seven of Havilah’s tenements in the Curnamona Province. The key terms of the agreement signed on 6 June 2008 are as follows :

1. Canopus may earn a 60% interest in any mineral deposits it discovers on Havilah’s tenements by completion of an industry standard bankable feasibility study. Thereafter, Havilah may elect to contribute its 40% share of development expenditure or revert to a 1.5% net smelter royalty.
2. Havilah will be allotted 17.4% of the issued capital of Canopus at the time of listing on the ASX, which is planned to occur as soon as practically possible via an IPO in order to raise funds to explore these properties.
3. Under a priority offer Havilah shareholders will be entitled to subscribe for a maximum of 1 new Canopus share for every 4 Havilah shares. This means that those Havilah shareholders who wish to retain an interest in these properties other than through Havilah's 17.4% shareholding in Canopus, may do so by taking up a priority offer of shares in Canopus.

The tenements involved have good exploration potential for iron ore (EL 3519), hardrock uranium (EL 3895 – immediately adjacent to Radium Hill, and EL 3419) and ironstone hosted copper –gold deposits and limestone hosted lead-zinc deposits (EL 3299 and part EL’s 3178 and 3694). This decision is consistent with Havilah’s determination to focus on implementation of its copper strategy, through development of its advanced projects at Kalkaroo, Mutooroo and Benagerie.

Canopus’s exploration will be driven by three of South Australia’s most respected and experienced geologists, namely Mr John Roberts, Mr Colin Brooks and Mr Lindsay Curtis, all of whom have been involved in major discoveries during their careers. They will be joined by experienced mining engineer, Mr John Harrison.

Commenting on the farm in arrangement, Havilah’s Chairman, Dr Bob Johnson, said “We are fortunate to have three of South Australia’s best geological minds focused on exploration of our non-core tenements at a time when our geologists are fully occupied with feasibility studies on our advanced copper projects. We are confident that Havilah’s tenements will be in good hands with the Canopus exploration team and look forward to benefitting from their fresh ideas and considerable experience.”

Dr K R Johnson
CHAIRMAN

The information in this report has been prepared by Dr Bob Johnson who is a member of the Australasian Institute of Mining and Metallurgy and Dr Chris Giles who is a member of The Australian Institute of Geoscientists. Drs Johnson and Giles are employed by the Company on consulting contracts. They have sufficient experience which is relevant to the style of mineralization and type of deposit under consideration to qualify as Competent Persons as defined in the JORC Code 2004. Drs Johnson and Giles consent to the release of the information compiled in this report in the form and context in which it appears.

Enquiries should be directed to Dr Bob Johnson, Chairman, on (08) 83389292