



HAVILAH RESOURCES NL

63 Conyngham Street
Glenside 5065 South Australia
phone 61 8 8338 9292
fax 61 8 8338 9293
email info@havilah-resources.com.au
ABN 39 077 435 520

ASX Release

15 February 2008

EXPLORATION UPDATE

Havilah Resources NL (Havilah - ASX :HAV) announces that the 2008 field work programmes on its various advanced projects in the Curnamona Province are well underway, as summarized below.

Kalkaroo (copper-gold-molybdenum)

- Resource delineation drilling confirms expected wide zones of economic grade copper and gold mineralization, both in the oxidized and primary zones as follows :

KKDD 156 : 60 metres of 1.12% Cu and 0.41 g/t Au from 114m to 174m

KKRC 160 : 100metres of 1.13% Cu and 0.84 g/t Au from 78m to 178m

KKDD 158 : 88 metres of 0.62% Cu and 1.44 g/t Au from 72m to 160m

- Preliminary metallurgical testing on the native copper ore shows that more than 40% of the copper is recovered by screening of the greater than 2 mm size fraction, with the bulk of the remainder recovered by flotation.

Drilling connected with the \$14 million feasibility study being funded by Glencore International recommenced early in January after a short break over the New Year, with four drill rigs currently on site. Prior to the end of 2007, drilling was mostly focused on obtaining representative large diameter core samples for metallurgical testing. Currently, drilling is focused on accurately defining the Kalkaroo ore body to the nominal open pit depth of 200 metres.

Observation of drillcore thusfar supports the predicted rock types and grades of mineralization and this is being confirmed by the flow of assay results coming through for the core samples as reported above.

Metallurgical samples representative of the main recognized ore types, namely native copper, high grade saprolite gold and chalcocite in the oxidized zone and chalcopyrite-gold-molybdenite in the primary sulphide zone are now at Optimet metallurgical testing laboratory in Adelaide and will be systematically processed in coming weeks. Recovery of the high value copper metal for minimal processing, as preliminary test results show, is extremely positive for project economics because native copper makes up a high proportion of the copper ore in the oxidized zone.

Mutooroo (copper-cobalt)

The focus of most recent work has been metallurgical studies on representative sulphide ore samples obtained from large diameter diamond drill core. Results reported by Optimet metallurgical testing laboratory are almost complete and show that:

- Energy requirements for crushing and grinding the sulphide ore are relatively modest.
- The sulphide ore grade can be potentially upgraded through removal of the silicate minerals (mostly quartz) by comparatively simple gravity beneficiation methods.
- A high grade copper concentrate can be produced by conventional flotation methods.
- Leaching of the roasted sulphide ore yields comparatively high copper and cobalt recoveries (96% copper and 90% cobalt for 4 hour leach of 0.25 mm feed material) with the possibility of producing sulphuric acid as a saleable by-product.

It is apparent from the metallurgical testing work that several possible processing routes exist for the sulphide ore. These are being investigated and costed in detail as part of the feasibility study to determine which alternative offers the best return on investment.

In the meantime, resource delineation drilling using both reverse circulation and diamond drilling rigs is planned to re-commence at the end of the month in order to define both the depth and strike extent of the thicker sulphide ore zones for resource modeling and open pit design purposes.

Portia (gold)

Work is continuing on the Portia MARP (mining and rehabilitation plan) in co-operation with PIRSA to enable grant of a mining lease, and at this stage is progressing according to plan. Planning for site work infrastructure and processing plant design is in progress. In the meantime further selected drillcore samples from the 2007 drilling are being check assayed by screen fire method.

Prospect Hill (tin)

Three representative composite RC drill chip samples of different grade ore material (nominally 0.47%, 0.9% and 5% tin) have been sent to the Burnie Research Laboratory in Tasmania in order to determine the gravity recovery characteristics of the primary cassiterite mineralization.

A second round of drilling is planned at Prospect Hill in the first half of the year in order to follow up the earlier high grade tin intersections. The aim is to expand the presently known tin mineralization beyond its current limits, with an initial open pit target objective of 700,000 tonnes of 0.8% tin.

Corporate

Advice is still being awaited from the Australian Tax Office concerning demerger tax relief for the **Curnamona Energy** share distribution before announcing a record date for entitlement to the distribution.

Havilah has adequate funds to complete its various feasibility testing programmes as outlined above. The bulk of expected 2008 exploration and testing expenditure will be at Kalkaroo and Mutooroo, which is fully funded by investment partners.

Commenting on the current programmes, Havilah Chairman, Dr Bob Johnson said that 2008 would be an extremely busy and productive year as Havilah advanced feasibility study work on its major projects and set about bringing the Portia gold project into production. He said it was most encouraging that the positive feasibility study results being received for Kalkaroo and Mutooroo thusfar were confirming the earlier scoping studies for these projects.

Dr K R Johnson
CHAIRMAN

The information in this report has been prepared by Dr Bob Johnson who is a member of the Australasian Institute of Mining and Metallurgy and Dr Chris Giles who is a member of The Australian Institute of Geoscientists. Drs Johnson and Giles are employed by the Company on consulting contracts. They have sufficient experience which is relevant to the style of mineralization and type of deposit under consideration to qualify as Competent Persons as defined in the JORC Code 2004. Drs Johnson and Giles consent to the release of the information compiled in this report in the form and context in which it appears.

Enquiries should be directed to Dr Bob Johnson, Chairman, on (08) 83389292