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POSITIVE RESULTS FROM MUTOOROO FEASIBILITY STUDY

Havilah Resources NL (Havilah – ASX:HAV) announces that it has now completed 50 holes for 7921m at Mutooroo during 2007 as part of the feasibility study resource delineation work. Three of these were large diameter PQ diamond core holes through the main ore zones, designed specifically to obtain representative metallurgical samples. The results for the diamond drillholes are comparable with earlier RC drill intersections in the vicinity and indicate the high tenor of the copper-cobalt massive sulphide mineralization (refer to results for MTDD112, 113, 114 in the table below). Drillholes MTD112 and 113 were drilled into the “fat zone” discovered last year, while MTD114 sampled a new thick footwall mineralized zone at depth roughly 300 metres to the north (see attached diagram).

Drilling to date is supportive of the geological model, and significant widths of new footwall lode mineralization has been intersected in many drillholes (identified as F/W in the table below), including MTRC107, 109, 115 and 117, which will add appreciably to the mineral resource. Of note is 24 metres of 1.3% Cu and 1280 ppm Co in MTRC 115 and 17 metres of 1.34 % Cu and 1441 ppm Co in MTRC 107, which lies within a broader 39 metre interval with a net ore value of \$141 / tonne.

Hole No	From	To (m)	Interval	Cu%	Co ppm	A\$/T value*
MTDD112	42.2	55.5	13.3	2.58	2591	391
MTDD113	84.5	111.5	27	2.26	2483	359
MTDD114	143	147.4	4.4	1.59	1195	212
MTDD114 F/W	181.8	192.8	11	1.51	1567	233
MTRC 107	186	192	6	1.14	1385	191
MTRC 107	201	204	3	1.35	1283	199
MTRC 107 F/W	208	225	17	1.34	1441	210
MTRC 109	131	136	5	1.49	1556	230
MTRC 109 F/W	180	188	8	2.27	2064	329
MTRC 115 F/W	188	212	24	1.3	1280	195
MTRC 117	128	137	9	2.32	2186	341
MTRC 117 F/W	156	160	4	1.60	1670	247

**using US\$3.20/lb Cu and US\$30/lb Co and 0.90 exchange rate. The \$A values are for the particular drillhole intervals quoted and are not necessarily representative of the ultimate resource*

The A\$ per tonne values of the drillhole intervals shown in the table are included to give an idea of the potential in situ value of the mineralized intersections in the various drillholes.

Metallurgical studies on the drillcore are currently being undertaken by Optimet metallurgical testing laboratory in Adelaide. Highlights of the metallurgical testing to date are :

1. Relatively high SG of the massive sulphide mineralization – in the range 4.0-4.2
2. Confirmation of relatively high copper and cobalt head grades in composites of the two main ore types (see table below)
3. Very low concentrations of deleterious elements such as arsenic (As) and cadmium (Cd)
4. Flotation results in excellent separation of sulphide ore from gangue material, with over 99% of copper, cobalt and sulphur recovered in the copper plus iron sulphide concentrate.

5. Very high recoveries of copper resulting in a high grade copper concentrate obtained in flotation tests on the bulk sulphide material.

Sample	Cu	Co	Fe	Ag	As	Cd	Au	S
	%	ppm	%	ppm	%	ppm	ppm	%
Primary Pyrrhotite Composite Head	2.32	2730	45.3	6	0.08	7	0.27	32.3
Secondary Pyrite Composite Head	2.40	2800	35.3	5	0.08	5	0.15	35.5

Head grade assays for composite samples of two ore types tested by Optimet laboratory

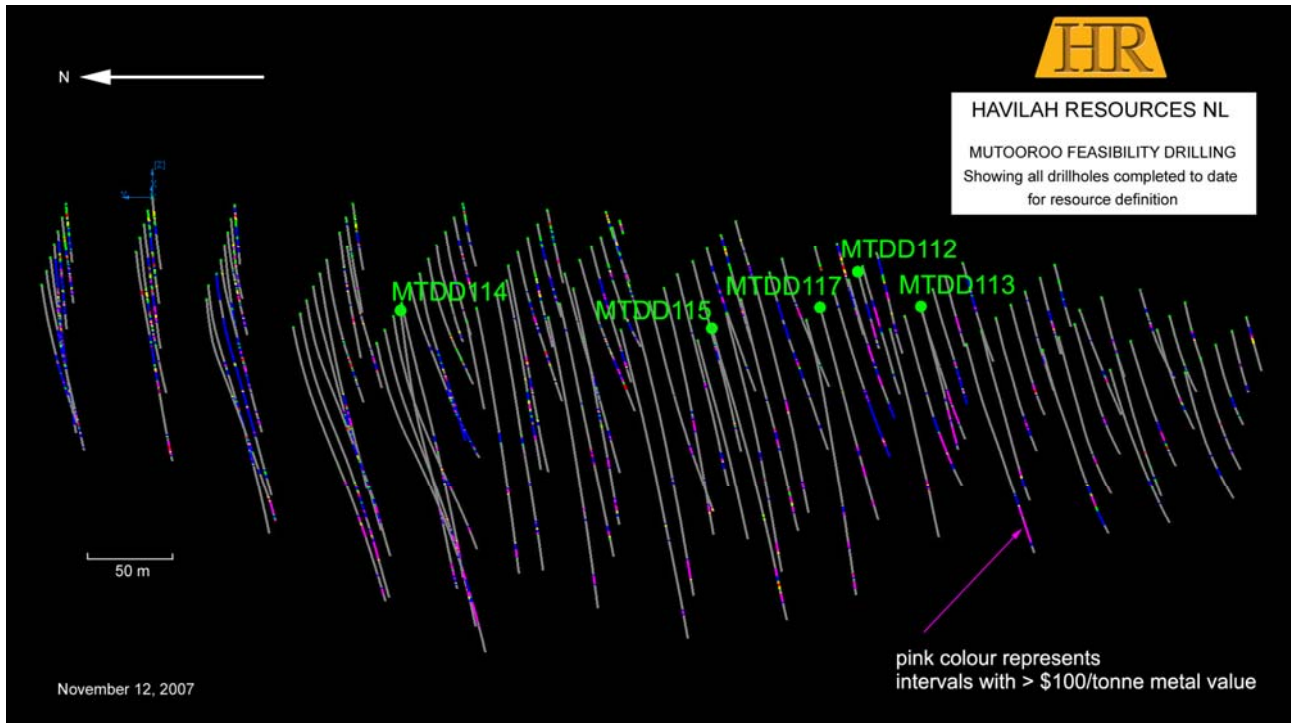
Commenting on these results, Havilah chairman, Dr Bob Johnson said that the drilling and assay results to date confirmed Havilah's expectations for the Mutooroo copper-cobalt deposit. "The deposit is shaping up very well, and we believe it has the potential to turn into a very profitable operation, subject to the development capital required. Drilling has turned up some pleasant surprises in the form of new wide ore zones, especially in the footwall. There is certainly no shortage of sulphide ore material for a longer term operation, especially considering that the deposit is open along strike to the north and at depth" he said

The Mutooroo copper-cobalt deposit is located some 60 kms west of Broken Hill in South Australia and 17 km south of the Barrier Highway and the intercontinental railway, which links directly to Port Pirie approximately 300 km to the west. It is an outcropping lode sulphide deposit which has been drilled to a depth of over 300m below the surface by Broken Hill South in the late 1960's. Havilah is currently conducting a feasibility study on the Mutooroo deposit in order to determine the mineral resource and to establish the optimum processing route for the sulphide ore.

Dr K R Johnson
CHAIRMAN

The information in this report has been prepared by Dr Bob Johnson who is a member of the Australasian Institute of Mining and Metallurgy and Dr Chris Giles who is a member of The Australian Institute of Geoscientists. Drs Johnson and Giles are employed by the Company on consulting contracts. They have sufficient experience which is relevant to the style of mineralization and type of deposit under consideration to qualify as Competent Persons as defined in the JORC Code 2004. Drs Johnson and Giles consent to the release of the information compiled in this report in the form and context in which it appears.

Enquiries should be directed to Dr Bob Johnson, Chairman, on (08) 83389292



Current feasibility drilling, which extends for approximately 700 metres along strike of the Mutooroo sulphide lode structure. Mineralisation remains open to the north and at depth on all drill sections. Pink intervals in drillhole traces represent intersections valued at greater than A\$100 per tonne based on copper and cobalt metal prices identified in the table above.