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GLENCORE INTERNATIONAL JOINS KALKAROO COPPER PROJECT

Havilah Resources NL (Havilah – ASX:HAV) is pleased to announce that it has signed a legally binding Heads of Agreement with Glencore International (“**Glencore**” www.glencore.com), to fund a \$14 million feasibility study on the Kalkaroo Copper Project. Glencore shall arrange project financing for the subsequent mining joint venture taking a 14% participating interest and metals offtake. The feasibility study is to commence immediately.

Dr Bob Johnson, Havilah’s Chairman, said that “Havilah welcomes the assistance brought to the venture by Glencore.”

“This is an ideal partnership because we can supply a substantial copper resource while Glencore can provide us with the financing and metals marketing expertise.” he said.

“Glencore recognized that Kalkaroo is a large copper mineralized system and were prepared to act decisively on that conviction. We look forward to working with Glencore on this project and ultimately, to bring the next copper project in South Australia to production.”

Dr K R Johnson
CHAIRMAN

Enquiries should be directed to Dr Bob Johnson, Chairman, on (08) 83389292