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## **FURTHER ENCOURAGING SULPHIDE INTERSECTIONS FROM MUTOOROO FEASIBILITY DRILLING**

Havilah Resources NL (Havilah – ASX:HAV) announces that recently received assay results for feasibility study drilling completed late last year and funded by Chinese resources group Heilongjiang Resources Limited, continues to indicate strong sulphide mineralisation, including **17 metres of 2.11% copper and 0.30% cobalt in drillhole MTRC 70.**

These drillholes are located near the southern end of the 1.7 kilometre long Mutooroo lode structure and intersections approximate true widths as follows:

<b>Hole No</b>	<b>From</b>	<b>To (m)</b>	<b>Interval</b>	<b>Cu%</b>	<b>Co ppm</b>	<b>A\$/T value*</b>
MTRC062	72	79	7	1.92	1778	266
MTRC069	32	39	7	2.27	2123	316
MTRC070	34	51	17	2.11	2982	365
MTRC072	41	46	5	1.76	2230	286

*\*using US\$2.60/lb Cu and US\$25/lb Co and 0.78 exchange rate. The \$A values are for the particular drillhole intervals quoted and are not necessarily representative of the ultimate resource*

These intersections are from the up dip, nearer surface extensions of the thickened south-plunging sulphide ore zone that was identified from earlier reported drilling in this area (see attached picture). Drillholes MTRC 69, 70 and 72 in particular show good grades of mineralization much nearer the surface than previously intersected, which is very encouraging for open pit mining. The A\$ per tonne values of the drillhole intersections shown in the table, computed from roughly current copper and cobalt metal prices, give an idea of the potential in situ value of this sulphide material.

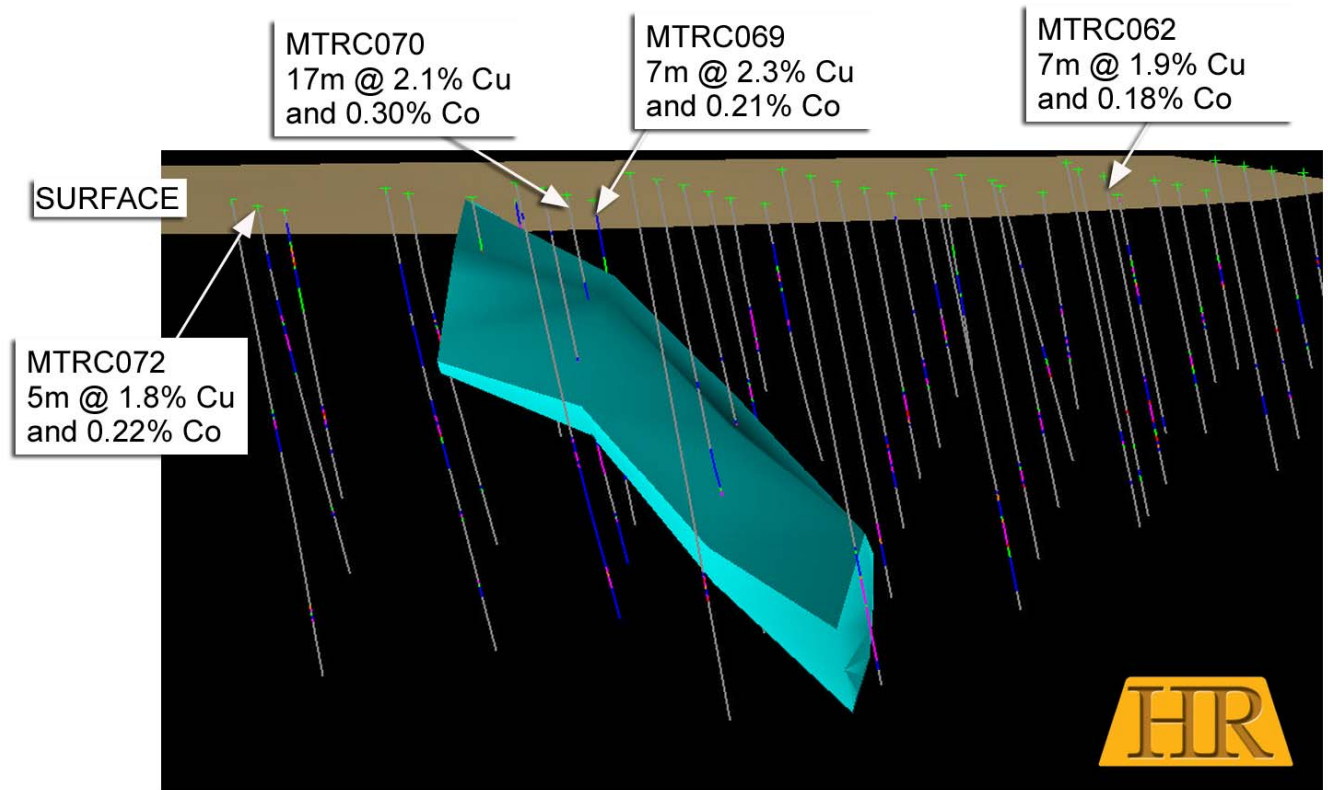
A primary objective of the feasibility study drilling is to prove up sufficient ore to JORC measured resource status to support an annual production schedule of around 20,000 tonnes of copper and 2,000 tonnes of cobalt if feasible. It is planned that this will largely be achieved over the next six months with closely spaced RC drilling and some twinned diamond drillholes that will in addition provide critical geotechnical and metallurgical data.

The Mutooroo copper-cobalt deposit is located some 60 kms west of Broken Hill in South Australia and 17 km south of the Barrier Highway and the intercontinental railway, which links directly to Port Pirie approximately 300 km to the west. It is an outcropping lode sulphide deposit which has been drilled to a depth of over 300m below the surface by Broken Hill South in the late 1960's.

Dr K R Johnson  
CHAIRMAN

The information in this report has been prepared by Dr Bob Johnson who is a member of the Australasian Institute of Mining and Metallurgy and Dr Chris Giles who is a member of The Australian Institute of Geoscientists. Drs Johnson and Giles are employed by the Company on consulting contracts. They have sufficient experience which is relevant to the style of mineralization and type of deposit under consideration to qualify as Competent Persons as defined in the JORC Code 2004. Drs Johnson and Giles consent to the release of the information compiled in this report in the form and context in which it appears.

Enquiries should be directed to Dr Bob Johnson, Chairman, on (08) 83389292



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MUTOOROO PROJECT

Thickest Zones of Mineralisation with new intersections shown (looking East)

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Thickened, south-plunging sulphide body (blue shape) defined by current feasibility drilling at southern end of Mutooroo sulphide lode structure. Pink intervals in drillhole traces represent intersections valued at greater than A\$100 per tonne based on current copper and cobalt metal prices.