
NEWS

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Tuesday, 27 February 2007

NEW COPPER-COBALT RESULTS BOOST FOR HAVILAH'S

CHINESE JOINT VENTURE NEAR BROKEN HILL

Havilah Resources NL (Havilah – ASX:HAV) today released more good metal grades in latest results from the current feasibility study drilling being funded by Chinese resources group, Heilongjiang Resources Limited, on the Mutooroo project near Broken Hill.

Results announced today include a wide sulphide mineralized interval of 27 metres of 1.75% copper and 0.22% cobalt within a previously defined continuously mineralized ore envelope.

Havilah says that the 200 metre long “fat ore zone” drilled so far could be one of a number along some 1700 metres continuous strike of the Mutooroo copper-cobalt lode system

The Company’s Chairman, Dr Bob Johnson, said today that the relatively high cobalt contents were a feature of the deposit, and the ore value in the above intersection was over \$300 per tonne at current metal prices.

“This is why our Chinese partner is seriously looking at shipping an upgraded mine sulphide product, rather than mineral concentrates,” Dr Johnson said.

“If iron ore and coal can be profitably shipped for a value of around \$60 / tonne, we can ship this much higher value material, especially when we are only 16 kilometres from an under utilized railway line that runs to major shipping ports.” he said.

“Our aim with the current feasibility study drilling is to prove up sufficient mineral resource to sustain an annual open pit production of 20,000 tonnes of copper and 2,000 tonnes of cobalt over a period of at least 10 years.

“We are confident that this can be achieved because we are following up on an earlier mining scoping study based on our previous drilling and that of Broken Hill South some 35 years ago, that indicated at least 11 million tonnes of open pitable copper-cobalt sulphide ore on our tenements.”

issued through

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Mining decision

Dr Johnson said the Havilah- Heilongjiang Resources joint venture expected to have completed sufficient drilling and metallurgical work over the next six months to be in a position to make a mining decision.

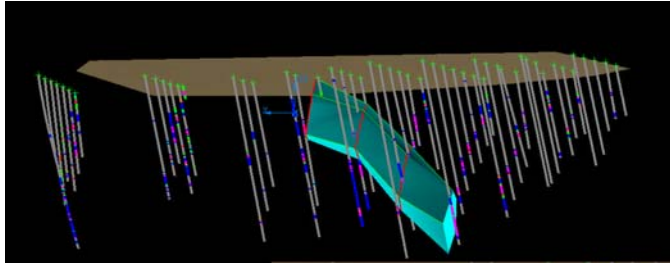
“Being only 60 kilometres west of Broken Hill and 16 kilometres south of the main highway and railway line is a huge logistical advantage for us,” he said.

Havilah has applied for a Mining Lease over the Mutooroo copper-cobalt deposit and its Chinese partner may earn a 50% interest by sole funding the current feasibility study and all mine development expenditure.

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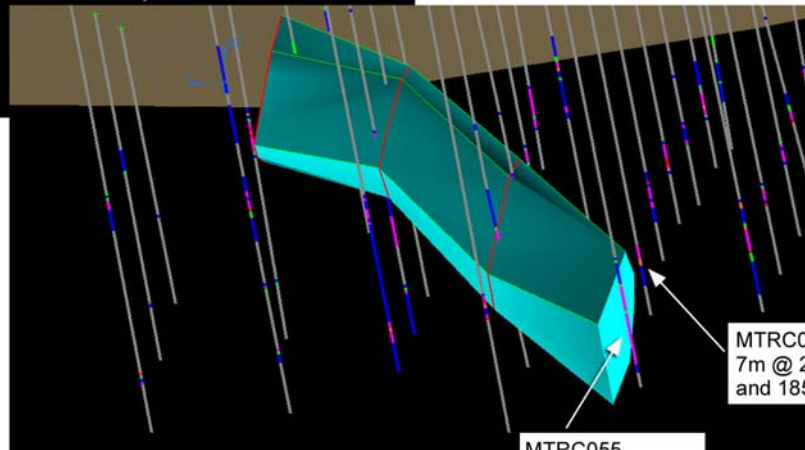
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HAVILAH RESOURCES NL

MUTOOROO PROJECT

Thickest Zones of Mineralisation
(looking East)



MTRC054
7m @ 2.3% Cu
and 1850 ppm Co

MTRC055
27m @ 1.75% Cu
and 2186 ppm Co

February 23, 2007

Thickened, south-plunging sulphide body (blue shape) defined by current feasibility drilling at southern end of Mutooroo sulphide lode structure. Pink intervals in drill hole traces represent intersections valued at greater than A\$100 per tonne based on current copper and cobalt metal prices.