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FURTHER HIGH GRADE BEDROCK GOLD AT PORTIA

Havilah Resources NL (Havilah – ASX:HAV) announces that results from ongoing washing of bedrock samples from its Portia project indicate **comparatively high grade gold intersections over significant widths** in several drillholes, as follows :

PTAC 191 26 metres of 15.4 g/t Au

PTAC 193 13 metres of 33.5 g/t Au

PTAC 197 25 metres of 14.5 g/t Au

PTAC 205 26 metres of 9 g/t Au

When compared with assays previously reported for the same drillholes the new assays significantly extend the gold mineralized intervals (see table below). This in turn markedly increases the potential tonnage of gold bearing bedrock material.

PORTIA BEDROCK GOLD RESULTS DERIVED FROM WASHING SAMPLES

Hole No	From	To	Interval	Au g/t	Comments
PTAC188	73	76	3	10.5	assaying incomplete
PTAC189	98	104	5	16.5	1m not assayed
PTAC191	75	101	26	15.4	
<i>PTAC191</i>	<i>95</i>	<i>101</i>	<i>6</i>	<i>57.4</i>	<i>previously reported</i>
PTAC193	84	97	13	33.5	assaying incomplete
<i>PTAC193</i>	<i>84</i>	<i>95</i>	<i>5</i>	<i>59.8</i>	<i>previously reported</i>
<i>PTAC194</i>	<i>80</i>	<i>82</i>	<i>2</i>	<i>25.5</i>	<i>previously reported</i>
<i>PTAC196</i>	<i>82</i>	<i>94</i>	<i>9</i>	<i>12.5</i>	<i>previously reported</i>
PTAC197	74	99	25	14.5	2m not assayed
<i>PTAC197</i>	<i>74</i>	<i>80</i>	<i>6</i>	<i>55.6</i>	<i>previously reported</i>
PTAC 198	73	78	5	17.4	
PTAC 199	75	78	3	8.5	assaying incomplete
<i>PTAC201 BOT</i>	<i>75</i>	<i>77</i>	<i>2</i>	<i>81</i>	<i>previously reported</i>
PTAC204 BOT	72	76	4	5.7	
PTAC204	84	90	5	1.2	1m not assayed
PTAC205	76	98	26	9.0	2m not assayed
<i>PTAC205</i>	<i>83</i>	<i>95</i>	<i>12</i>	<i>9.4</i>	<i>previously reported</i>

Note : *New assay intervals are shaded. Previously reported assay intervals are unshaded. All samples are from bedrock excepting those marked BOT, which are from the base of Tertiary gold layer. Average gold grades quoted are uncut.*

These samples are from 20 drillholes that were drilled on a roughly 20m x 20m grid in the floor of the proposed trial open pit. They were all washed in Havilah’s gravity plant to obtain a heavy mineral concentrate from which the coarse gold grains were hand picked and weighed. Owing to the processing time required, results for some drillholes are not yet complete, and washing / assaying is still continuing.

A more consistent picture is emerging of the overall gold distribution as more samples are washed and the statistical errors associated with the coarse-grained “nugget” gold sampling problem are

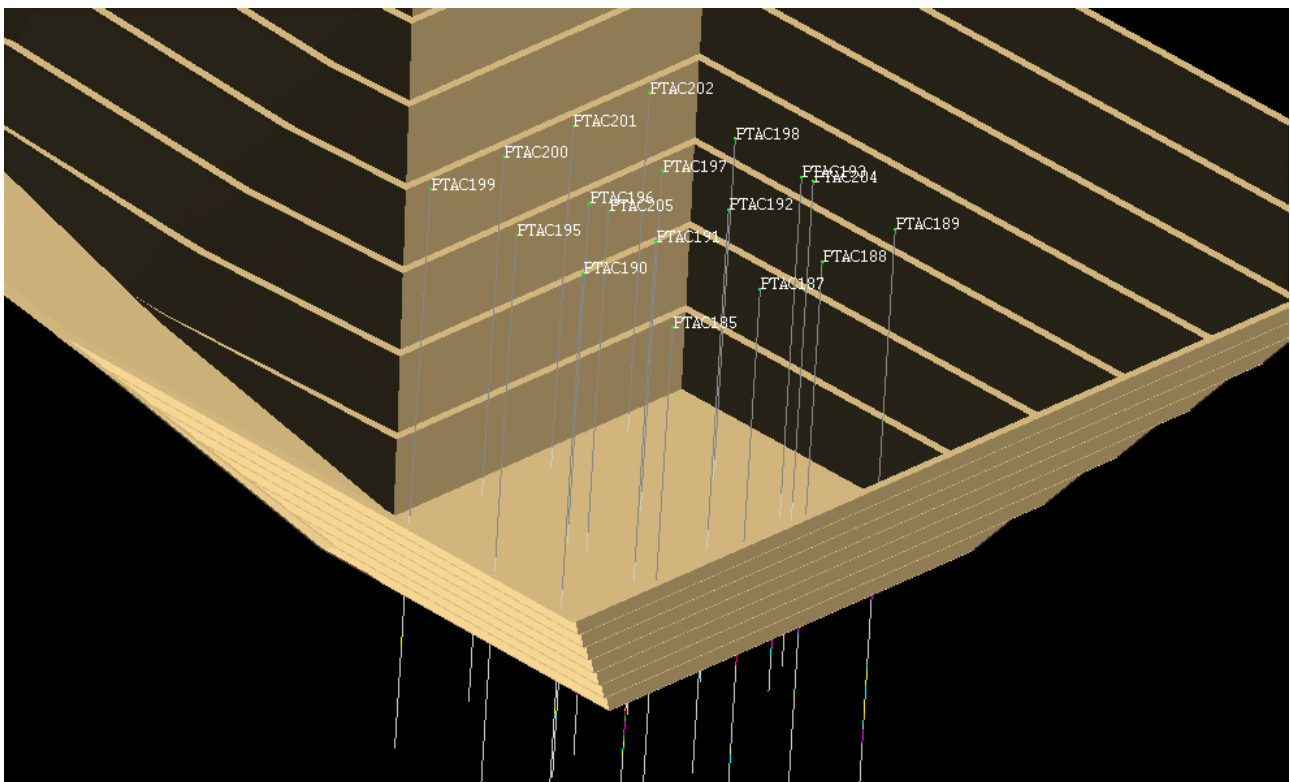
reduced. It is apparent, however, that the total gold resource at Portia is greatly influenced by several extremely high grade gold zones, whose dimensions are very difficult to constrain by drilling. **Havilah therefore continues to investigate the feasibility of excavating a trial open pit to obtain a large bulk sample in order to more accurately** estimate the grade and distribution of gold within the deposit so that the economics of a full scale gold mining operation can be determined.

The majority of funds raised from the current entitlements issue will be used to advance this objective as the first step in developing a sustainable gold mining operation at Portia.

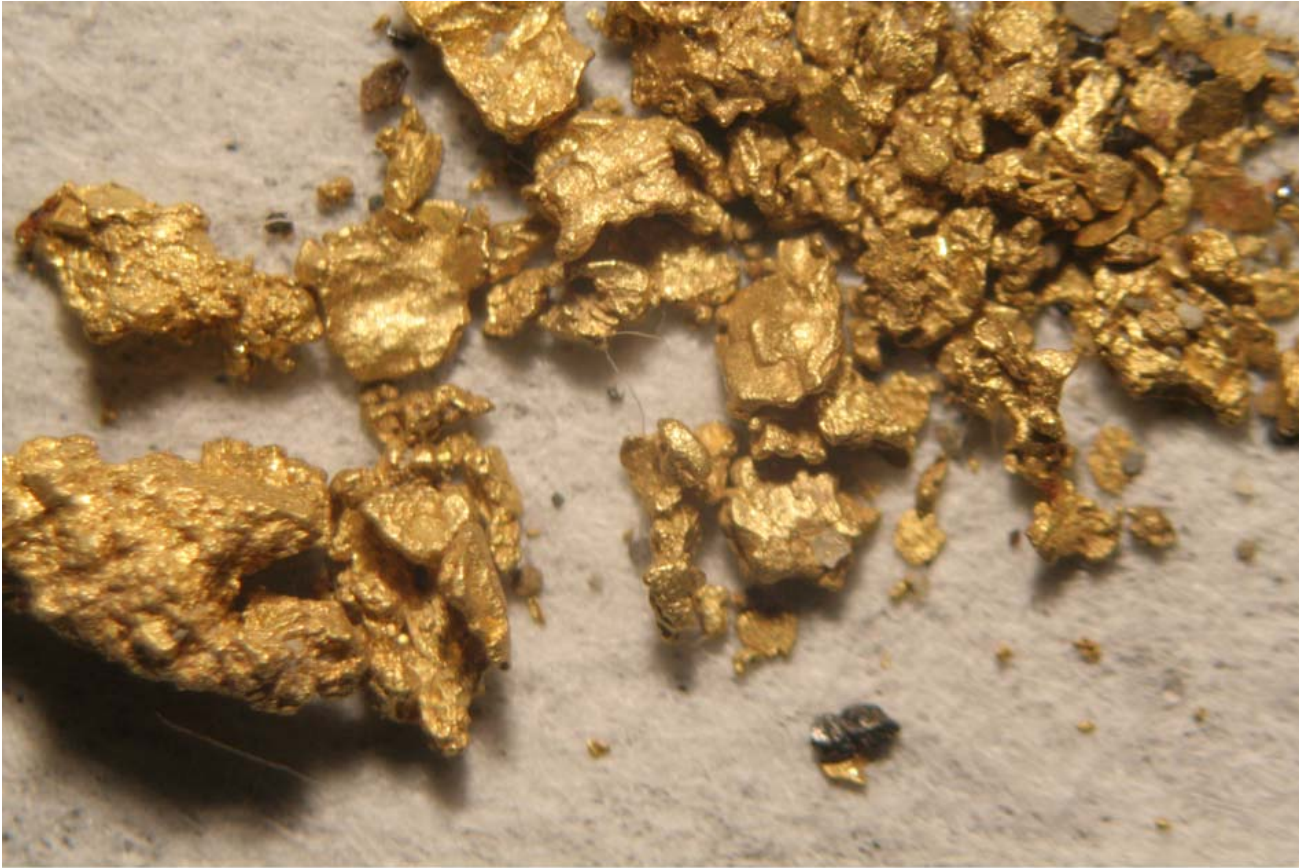
Dr K R Johnson
CHAIRMAN

The information in this report has been prepared by Dr Bob Johnson who is a member of the Australasian Institute of Mining and Metallurgy and Dr Chris Giles who is a member of The Australian Institute of Geoscientists. Drs Johnson and Giles are employed by the Company on consulting contracts. They have sufficient experience which is relevant to the style of mineralization and type of deposit under consideration to qualify as Competent Persons as defined in the JORC Code 2004. Drs Johnson and Giles consent to the release of the information compiled in this report in the form and context in which it appears.

Enquiries should be directed to Dr Bob Johnson, Chairman, on (08) 83389292



Portion of proposed Portia trial open pit, showing locations of drillholes referred to in text and gold intersections (coloured) in bedrock below pit floor.



PTAC204 73-74m (LGC)

Coarse-grained gold from base of Tertiary layer in drillhole PTAC 204, showing crystalline, flattened and irregular gold grains. This gold has eroded from the immediately underlying bedrock.