
NEWS

• **RELEASE** •

Thursday 8 February 2007

MORE GOLD UPSIDE IN BROKEN HILL PROJECT

EYED BY HAVILAH FOR TRIAL OPEN PIT MINING

There has been further reinforcement of the gold potential of a wholly owned mining project 100 kilometres west of Broken Hill which listed explorer, Havilah Resources NL, plans to develop through a trial open pit mining operation later this year.

Havilah (ASX code: "HAV") said today further high grade gold intersections had been recorded from washing of bedrock samples of the planned floor of the open pit mine at its Portia project. Results included:

Hole	PTAC 191	26 metres of 15.4 g/t Au
	PTAC 193	13 metres of 33.5 g/t Au
	PTAC 197	25 metres of 14.5 g/t Au
	PTAC 205	26 metres of 9.0 g/t Au

"While not all results are yet available from washing bedrock samples from the 20 holes drilled into the envisaged pit floor area at Portia, nonetheless a consistent image is emerging of the overall gold distribution within the target area," Havilah Chairman., Dr Bob Johnson, said today.

"Ongoing sample washing is reducing the impact of Portia's coarse-grained 'nugget' gold, with the project area increasingly yielding bonanza style gold zones," Dr Johnson said.

"We need to determine just how extensive these zones are as it impacts mine viability – and are looking to the trial open pit later this year to more properly estimate the grade and distribution of gold within the deposit to determine a full scale gold mining operation."

Havilah will use a substantial portion of the current non renounceable rights issue target of A\$9.5 million and due to close on February 28, to advance the Portia project over the next 12 months

“As indicated earlier this year, Havilah is gaining the necessary confidence from these strong drill outcomes at Portia to believe that there is sufficient bedrock gold to more than cover several times over, the expected mining costs for a trial open pit,” Dr Johnson said.

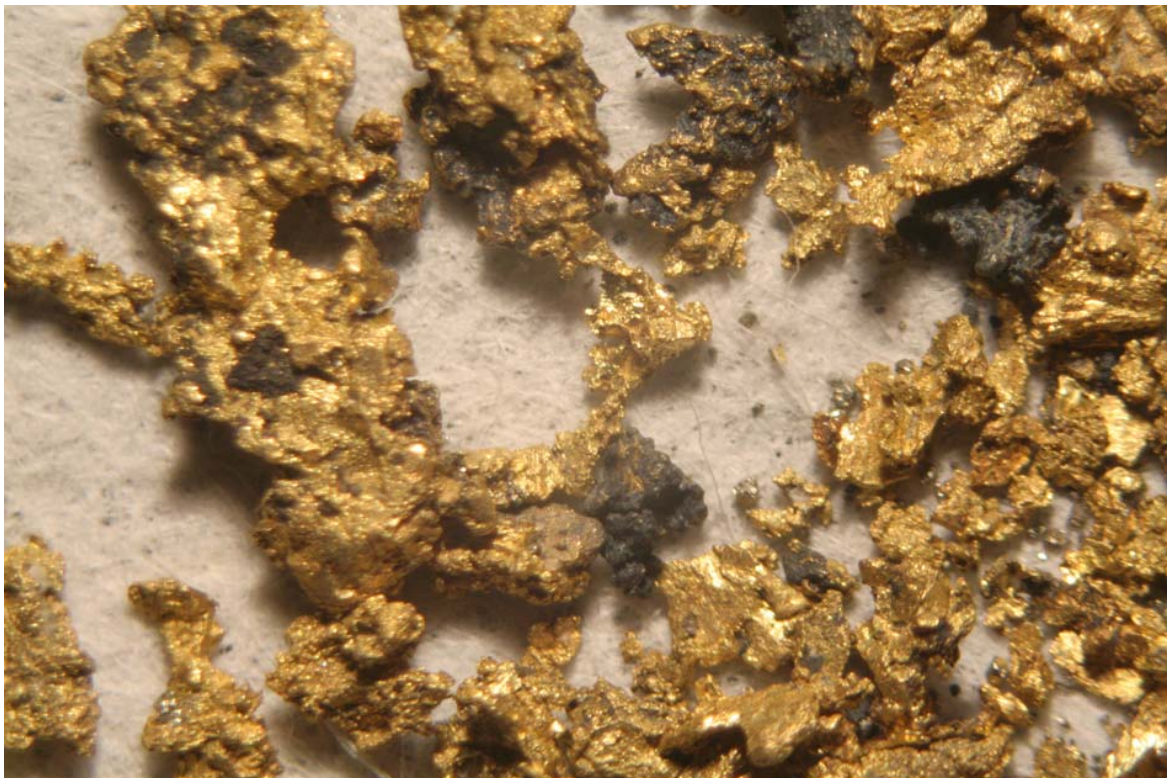
Havilah has lodged a mineral claim over the Portia gold resource in preparation for a mining lease application. Native title negotiations have also commenced.

Portia’s gold nuggets were originally discovered by the Werrie Gold/Pasminco joint venture in the 1990s. Dr Johnson said inconsistent results caused by the erratic sampling of the nuggetty gold, deterred these early workers from proceeding.

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PTAC113 115-116m (No 1 Bedrock)

Coarse ragged grains of primary gold in bedrock, growing around oxidised sulphide minerals (black). Field of view approximately 10 mm.