



HAVILAH RESOURCES NL

63 Conyngham Street
Glenside 5065 South Australia
phone 61 8 8338 9292
fax 61 8 8338 9293
email info@havilah-resources.com.au
ABN 39 077 435 520

Dear Fellow Shareholder

22 January 2007

HAVILAH RESOURCES NL (HAVILAH) ENTITLEMENTS ISSUE NOTIFICATION DETAILS

On 22 January 2007 Havilah announced a 1 for 10 pro-rata non-renounceable entitlement issue of up to 7,261,627 new shares at an issue price of \$1.30 per share together with one attaching option for no additional cost for every two shares issued exercisable at a price of \$1.60 any time on or before 30 April 2010. The issue will raise a maximum of \$9,440,115 if all entitlements are taken up.

On 22 January 2007 a Prospectus setting out the details of the entitlement issue was lodged with the Australian Securities and Investments Commission and with the Australian Stock Exchange (ASX) and is available on the website of ASX and Havilah.

Summary of Key Information

A summary of key information is set out below :

Type of Offer : Non-renounceable entitlement issue of up to 7,261,627 new ordinary fully paid shares with one attaching option for every two shares issued.

Offer Price : \$1.30 per share

Offer Ratio : 1 new share for every 10 shares held at the record date

Proposed Timetable

The current proposed timetable for the entitlement issue is set out below. The dates are indicative only and Havilah reserves the right to vary the dates subject to the Corporations Act 2001, the ASX Listing Rules and other applicable law.

Lodgement of this Prospectus with ASIC and ASX and application to ASX for listing new shares	Monday 22 January 2007
Ordinary shares trade ex-entitlements	Wednesday 24 January 2007
Record Date to determine entitlements to new shares	Wednesday 31 January 2007
Despatch of Prospectus and entitlement and acceptance forms	Tuesday 6 February 2007
Closing Date for receipt of acceptances for entitlements and shortfall shares	Wednesday 28 February 2007
Expected date for allotment of new shares	Thursday 8 March 2007

Dealing with Entitlements

The entitlements issue is non-renounceable, which means if shareholders do not wish to take up their entitlement they **cannot** sell their entitlement, and it lapses.

Accordingly Shareholders have the following options in relation to the entitlements issue:

- Take up their full entitlement
- Take up part of their entitlement
- Allow their entitlement to lapse
- Apply for more than their entitlement by application for shortfall shares, such allocation to be made at the discretion of the Directors.

The entitlements issue is not underwritten and the Directors have reserved the right to place any shortfall.

Applications for new shares by eligible shareholders under the entitlements issue may only be made by completing the entitlement and acceptance form which accompanies the Prospectus.

Applications for shortfall shares by eligible shareholders and the public may only be made by completing the shortfall application form which accompanies the Prospectus. Shareholders eligible to participate in the entitlements issue should read the Prospectus carefully and consult their professional advisors for further information on the Havilah entitlements issue.



Dr K R Johnson
CHAIRMAN