14 metres in MTRC102 and 38 metres in MTRC 106 - all approximating true widths – see highlighted holes in above table). In most drillholes at least two massive sulphide zones were intersected, a main zone and a generally thinner footwall zone (eg MTRC075 and MTRC103 – see above table). Some drillholes, such as MTRC106 (see above table), contain three sulphide zones, namely an upper, middle and footwall zone, resulting in a significant total thickness of sulphide mineralisation. Drillholes MTRC102, 103, 104 and 106 appear to be defining a new flat dipping 'fat zone' towards the northern limits of the drilled area.

Mutooroo drillcore showing massive sulphide ore with abundant copper sulphide in the form of chalcopyrite (brassy yellow mineral), plus pyrrhotite (bronze mineral) and barren quartz (white) from approx. 92 metres depth

In addition to the above resource drilling, three large diameter PQ diamond drillholes have just been completed to obtain samples for comprehensive metallurgical testing. Sulphide mineralisation in the diamond drillcore is extremely impressive (*see photo*). Preliminary tests on RC chip samples have shown that the silicate gangue material can be separated comparatively readily by gravity means, resulting in an estimated 30% upgrade of the sulphide ore head grade.

A primary objective of the feasibility study drilling is to prove up sufficient ore to JORC measured resource status to support an annual production schedule of around 20,000 tonnes of copper and 2,000 tonnes of cobalt. It is expected that with the current round of closely spaced RC drilling and metallurgical test work underway, this goal will be achieved before the end of the year.

CURNAMONA ENERGY LIMITED (Havilah 48.2%)

Curnamona Energy's drilling efforts have focused on the Oban area, where it has greatly expanded the area of sand-hosted uranium mineralisation. At the same time Curnamona Energy has been working through the various governmental permitting issue in order obtain all approvals for commencement of a field leach trial.

GEOTHERMAL RESOURCES LIMITED (Havilah 63.6%)

Geothermal Resources completed four diamond drillholes to 500 metres depth on its Frome Project for the purpose of measuring bottom of hole temperatures and thereby estimating geothermal gradients in the region. A contractor will commence the downhole temperature logging shortly.

FINANCE

As at 31 July 2007 the Company had available funds of approximately $10 million. Total exploration expenditure by the company on its own account during the quarter was approximately $400,000. In addition, approximately $330,000 of joint venturer's funds were spent on feasibility drilling and preliminary metallurgical work at the Mutooroo project.

It is expected that total exploration expenditure on Havilah's account in the next quarter will be comparable with the current quarter. Joint venture expenditure at Kalkaroo will rise considerably next quarter, with the recent commencement of the feasibility study drilling programme.

Dr K R Johnson
CHAIRMAN

Further technical details relating to Havilah activities will be found on the Company's website:

www.havilah-resources.com.au

The information in this report has been prepared by Dr Bob Johnson who is a member of the Australasian Institute of Mining and Metallurgy and Dr Chris Giles who is a member of The Australian Institute of Geoscientists. Drs Johnson and Giles are employed by the Company on consulting contracts. They have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration to qualify as Competent Persons as defined in the JORC Code 2004. Drs Johnson and Giles consent to the release of the information compiled in this report in the form and context in which it appears.

Please direct enquiries to Dr Bob Johnson Chairman, on (08) 8338 9292

HAVILAH RESOURCES NL

ABN 39 077 435 520

Quarterly Report
August 2007

HIGHLIGHTS

GOOD RESULTS ON ALL FRONTS

- *Glencore International agrees to fund Kalkaroo feasibility study with the right to fund a future mine development*
- *Feasibility study drilling at the Mutooroo project continues to return economic copper and cobalt grades over good widths*
- *At Portia assay results from large diameter diamond drillcore confirm substantial bedrock gold mineralisation*
- *Drilling continues to expand the limits of Curnamona Energy's Oban uranium deposit (Havilah 48.6%)*
- *Four 500 metre deep drillholes completed on Geothermal Resources Frome project (Havilah 63.6%)*

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REVIEW OF OPERATIONS

CORPORATE

Havilah Resources NL (Havilah - ASX:HAV) previously announced its intention to reduce its interest in its various subsidiary companies and to distribute a substantial proportion of the proceeds to shareholders. Initially this will involve Havilah's 48.2% interest in Curnamona Energy, comprising 24 million shares. An announcement of details will be made once taxation advice is confirmed.

In keeping with changes in regulations for mail-out of Annual Reports, an Annual Report Election form will soon be dispatched to all shareholders. Shareholders are urged to take this opportunity to provide their email address if they have not already done so, so that they can be notified of important announcements concerning Havilah's activities, including when the Annual Report is available online.

KALKAROO COPPER GOLD PROJECT (Havilah 100%)

After considerable effort over a period of some eighteen months, Havilah was successful in attracting an outstanding partner in Glencore International to help develop the Kalkaroo copper-gold-molybdenum deposit. Glencore is a major Swiss-based mining, processing and commodities trading company.

Initially, Glencore has committed to fund a $14 million feasibility study, which, upon completion, will give it the right to arrange all project development funding in exchange for a 14% project interest and marketing rights for all metals. The joint venture is confined to the Kalkaroo mineral resource and its immediate extensions.

Kalkaroo drill core from approx. 110 metres depth with rich native copper metal distributed through the weathered host formation

The feasibility study drilling has already commenced at Kalkaroo where Havilah's immediate objectives are to carry out resource definition and resource extension drilling and to obtain sufficient drill-core to commence comprehensive metallurgical studies, with the view to designing an optimum metallurgical processing route. Drillcore from the first drillhole shows abundant visible native copper mineralisation in veins and fractures (*see photograph*). The resource extension drilling will aim to test the depth extensions of the Kalkaroo mineralisation beyond the 150–180 metre depth previously drilled by Havilah.

PORTIA GOLD PROJECT (Havilah 100%)

Assay results for three large diameter diamond drillholes sunk beneath the proposed trial open pit at Portia have been received and confirm economic grades of gold mineralisation in the bedrock beneath the rich base of Tertiary gold layer:

PORTIA BEDROCK GOLD RESULTS DERIVED FROM WASHING SAMPLES					
Hole ID	**From**	**To**	**Interval**	**Au g/t**	**Comments**
NEW HOLES					
PTDD206	80.4	135.9	55.5	4.0	Total interval
Base Tertiary	80.4	86.3	5.9	7.3	Base of Tertiary only
PTDD207	81.7	117	35.3	4.7	Total interval
Base Tertiary	81.7	86.2	4.5	37.4	Base of Tertiary only
PTDD208	74	86	12	1.83	Total interval
Base Tertiary	74	78.15	4.15	2.19	Base of Tertiary only
EARLIER HOLES					
PTAC189	98	104	5	16.5	Washed aircore samples
PTAC191	75	101	26	15.4	As above
PTAC193	84	97	13	33.5	As above
PTAC197	74	99	25	14.5	As above
PTAC198	73	78	5	17.4	As above
PTAC205	76	98	26	9.0	As above

The first of these diamond drillholes, namely PTDD206 as previously reported returned a total interval of 56 metres of 4 g/t Au and terminated in economic grade gold mineralisation at 136 metres depth. This hole included roughly 6 metres Base of Tertiary gold mineralisation at an average grade of 7.3 g/t.

PTDD207 drilled on the same easting and approximately 30 metres north of PTDD206 also returned a wide total interval of 35 metres of 4.7 g/t Au, mostly in bedrock. This drillhole returned a spectacular 2100 g/t Au (or 70 oz/tonne) over 0.7 metres in the Base of Tertiary layer, but was cut to 100 g/t for the purpose of the average quoted above. PTDD208, drilled beneath these two holes, returned 12 metres of 1.83 g/t, again mostly in bedrock, but as yet assay results for deeper sections of this hole are incomplete. These results support the previous assays obtained from washing bedrock samples in various aircore holes in the vicinity, as reported in the above table.

These diamond drillhole results dispel doubts that economic grades of gold mineralisation are present within the bedrock. The wide bedrock gold intervals obtained in these three diamond drillholes greatly enhances the economics for a viable open pit mining operation. Havilah is currently in process of completing various tasks in support of its application for a Mining Lease over Portia that will allow it to commence a trial open pit. This includes preparation of a Mining and Rehabilitation Plan ('MARP') in support of a mining lease application over the Portia area. In parallel, Havilah is negotiating with the Adnyamathanha native title claimants on the Portia mining lease application.

MUTOOROO COPPER-COBALT PROJECT (Havilah 100%)

Feasibility study drilling funded by Havilah's Chinese partner continued during the quarter, with some 34 RC percussion drillholes completed, including two extensions to earlier holes. Almost all drillholes intersected economically significant copper and cobalt mineralisation over several metres, with particular highlights as follows:

Hole ID	From (m)	To (m)	Int (m)	Cu %	Co ppm	A$/T value
MTRC074	89	95	6	1.35	1318	191
MTRC075	102	113	11	1.15	1161	166
& MTRC075	168	172	4	1.7	1750	247
MTRC076	122	128	6	1.66	1778	247
MTRC077	**192**	**206**	**14**	**2.29**	**2240**	**325**
MTRC078	217	219	2	2.12	2205	311
MTRC092	184	190	6	2.11	1740	277
MTRC099	116	122	6	1.28	1742	216
MTRC101	169	175	6	1.25	1603	205
MTRC102	**171**	**193**	**22**	**1.22**	**1409**	**189**
MTRC103	152	167	15	1.34	1166	180
& MTRC103	204	208	4	1.04	1713	197
MTRC104	181	193	12	1.69	1645	239
MTRC105	198	202	4	2.04	1695	269
MTRC106	165	178	13	0.96	998	144
& MTRC106	182	185	3	0.72	947	119
& MTRC106	190	212	22	0.93	954	135

** using US$2.60/lb Cu and US$25/lb Co and 0.78 exchange rate. The $A values are for the particular drillhole intervals quoted and are not necessarily representative of the ultimate resource*

Exceptional thicknesses of sulphide material were encountered in some holes (eg 22 metres in MTRC077,