



HAVILAH RESOURCES NL

63 Conyngham Street
Glenside 5065 South Australia
phone 61 8 8338 9292
fax 61 8 8338 9293
email info@havilah-resources.com.au
ABN 39 077 435 520

The Manager
Companies Announcements Office
Australian Stock Exchange Ltd
10th Floor, 20 Bond Street
SYDNEY NSW 2000

8 December 2008

Dear Sir / Madam,

Results of Annual General Meeting and Chairman's Address

Havilah Resources wishes to advise that the four resolutions put to the Annual General Meeting today were approved.

In accordance with section 251AA of the Corporations Act 2001 details of proxy votes received are as follows :

Resolution 1 – adoption of remuneration report

For : 37,717,033 Against : 889,400 Abstain : 16,625

Resolution 2 – re-election of Mr Kenneth G Williams as a director

For : 38,611,758 Against : 2,300 Abstain : 9,000

Resolution 3 – amendment of constitution

For : 38,592,698 Against : 19,160 Abstain : 11,200

Resolution 4 – approval of previous issue of securities

For : 38,051,847 Against : 556,926 Abstain : 8,660

The Chairman's address is attached below.

Yours faithfully
HAVILAH RESOURCES NL

Bob Johnson, Ph.D, FAusIMM
Chairman

HAVILAH RESOURCES NL
CHAIRMAN'S ADDRESS TO AGM

8 December 2008

HAVILAH – STAYING FOCUSSED

Dear Shareholders

The past year has been extremely busy for Havilah as we focused all of our resources on the feasibility studies at Kalkaroo and Mutooroo. The Kalkaroo project is funded by Glencore International and initially the Mutooroo Project was funded by Heilongjiang Resources. Heilongjiang Resources ultimately determined the project could not be implemented in the way they had hoped. We amicably re-acquired their interest by the issue of shares and options and carried on with the detailed drilling. However once the credit crisis severely damaged the market for commodities in September we suspended all activity on Mutooroo to focus on the larger Kalkaroo Project where the commodities of copper and gold dominate.

The feasibility drilling is now complete at Kalkaroo and presently we are engaged in groundwater studies, flora and fauna studies and engineering design studies for the processing plant. Glencore remain committed to the project and we are working closely with their staff. The feasibility study resource delineation drilling has confirmed the initial resource estimates and we are presently determining mine schedules for various production scenarios at Kalkaroo. The initial mine production in the oxidized ore nearer to the surface will be dominated by gold and then native copper. Subsequent deeper mining will generate copper sulphide concentrates.

All of this work is critical to complete the feasibility study and also is necessary to prepare the Mining and Rehabilitation Program (MARP) for Kalkaroo, which must be approved by PIRSA before they will grant a mining lease.

At Mutooroo we have confirmed the earlier drilling work and extended the strike of the deposit. It is a valuable mineral deposit with the potential to be a large source of sulphuric acid as well as production of copper, cobalt and iron oxide residue. Even at current low prices the economics remain sound, provided financing can be secured on satisfactory terms.

At the Benagerie project we carried out some additional metallurgical drilling at North Portia to confirm earlier work by Pasminco. We plan that the gold at Portia will be won as part of a campaign to mine the adjacent relatively high grade North Portia oxide copper and gold deposit. This will minimise the risks associated with the former plan of a trial mining pit on the Portia gold deposit. Removing the 60-70 metres of soft overburden covering the rich gold horizon at Portia remains an economic challenge and it will be much safer to mine the gold as part of the North

Portia development. That way, the processing plant at Kalkaroo could be used to cut capital costs and also enhance the economics of Kalkaroo by the addition of high grade copper and gold feedstock from North Portia.

At Benagerie we now have an historic agreement with the Adnyamathanha Native Title Claimants. The agreement will a very fair outcome for the parties, and will provide a shared reward and enable Havilah to provide employment opportunities to the indigenous community.

While we have been focusing on moving these three development projects to the mining phase we have limited our exploration activity to some minor tasks. One opportunity was the Prospect Hill tin prospect where we are earning a joint venture interest in a significant tin project which is amenable to open-cut mining. Tin is a valuable commodity in scarce supply. We carried out two drilling programs during the year and confirmed the known resource. However, additional exploration is required to expand the known tin resources here. It remains an attractive project, but of lower priority for the time being.

We will continue our normal frugal approach to expenditure, which has served us well in the past and are determined to come out the other side of this recession stronger than ever. Many new opportunities will appear in the wreckage of the market over the coming months.

Interestingly all of our activities deliver technical synergies to our subsidiaries and vice versa. It is an effective model when one has ground that is richly endowed. It also allows to work with maximum efficiency and become experts in our geological “patch”. Compared with tripping to projects all over the globe it is a simple, and proven path to discovery success.

At the AGM last year we passed a resolution to distribute up to 24 million Curnamona Energy shares to Havilah Resources shareholders. This was lodged with the Australian Tax Office and, whilst they deliberated, the market collapsed. The benefits to shareholders then evaporated and the directors made the decision, in the interest of Havilah, not to proceed.

This distribution was contemplated in different times and bullish circumstances. As we all know, share prices have collapse relentlessly under the pressure of forced selling and margin calls across the broader market. The market effectively places negligible value on our projects and unfortunately nothing we as directors can do at the present time will alter that. In time the market will turn and look again for those junior companies like us who will be successful. As we have been at pains to point out, all of our companies have sound prospects for capital growth and ultimately payment of dividends. We are pushing Curnamona Energy towards becoming the next uranium producer in Australia and it will enjoy solid prices for its uranium. Likewise we believe Geothermal Resources has the best opportunity in the geothermal energy sector for electricity production.

As always we remain completely averse to clever financial engineering or any form of debt which could risk Havilah. Success will come with hard work, good honest people and most importantly by developing good orebodies. Our staff, both in the field and the office, fit this mould and very capable of delivering the mining developments we seek. They are to be commended for their dedicated efforts over the past year and for their willingness to accept the challenges and demands that will be placed on them in the year ahead

We as Directors will act prudently going forward in this difficult climate and we remain committed to building Havilah into a dividend paying company via profitable mining developments

We have no doubts that next year will be tough and unrelenting but with that awareness, we can push through and succeed in our chosen endeavours.

Bob Johnson, Ph.D
CHAIRMAN