



HAVILAH RESOURCES NL
ABN 45 115 281 144



Chinese Co-operation to Advance Maldorky Iron Project

Havilah Resources (ASX:HAV)

Havilah Resources NL aims to become a significant producer of copper, gold, cobalt and molybdenum from its 100% owned Kalkaroo, Mutooroo and Benagerie projects, which are at advanced feasibility stage. It holds more than 6,500 km² of surrounding tenements in the highly mineralized Curnamona Province of South Australia, where it maintains an active drilling program. Deposits of iron ore, tin and hard rock uranium have been drilled, with good exploration upside. Havilah owns strategic interests in uranium explorer, Curnamona Energy (45.4%) and hot rock geothermal explorer, Geothermal Resources (58%.)

Issued Capital

82 million ordinary shares
20.495 million listed options
2.425 million unlisted options

Contact

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Non-binding Memorandum of Understanding

Havilah Resources is pleased to announce that it has signed non-binding Memorandum of Understanding (MOU) with **Hunan Valin Liangang Import and Export Co., Ltd** and **Zoomlion Material Handling Equipment Co., Ltd** regarding co-operation on evaluating the development and investment prospects for the Maldorky iron ore deposit. Both are large and highly successful organizations in China, who are rapidly progressing global business strategies.

Under the MOU's Havilah will supply bulk samples of beneficiated Maldorky ore to a recognized testing facility in China who will determine the suitability of the ore to blend with Hunan Valin Liangang Import and Export Co's existing iron ore feeds. If the Maldorky iron ore is suitable, then it is contemplated that Hunan Valin Liangang Import and Export Co., Ltd and Havilah will enter into an iron ore off-take agreement. Subject to this, it is planned that Zoomlion Material Handling Equipment Co., Ltd will supply necessary processing and mining equipment and will assist with required infrastructure development for the project.

Havilah's Chairman, Dr Bob Johnson, said that Havilah was fortunate to have a co-operation with two such experienced Chinese corporations who were willing to

apply their expertise to assist with development of the Maldorky iron ore project.

“Our immediate priority is to provide the required iron ore samples so that definitive pelletising and sintering testwork can be carried out in China. The future of the project depends on these test results”

“At the same time we will be progressing documentation for our mining lease application along with associated mine and infrastructure planning work” he said.

Hunan Valin Liangang Import and Export Co., Ltd is a subsidiary of Shenzhen listed Hunan Valin Steel Co., Ltd (www.valin.cn).

Zoomlion Material Handling Equipment Co., Ltd is a subsidiary of Zoomlion Heavy Industry Science and Technology Development Co., Ltd (Zoomlion) that is listed on both the Shenzhen and Hong Kong stock exchanges. Zoomlion is an integrated machinery manufacturer and in 2010 was ranked 8th in the global construction machinery industry and 6th amongst China’s Top 100 machinery enterprises (www.zoomlion.com).

Havilah has engaged the services of experienced mining engineer, Mr Chris Seels to assist in the selection of mining equipment and overseeing the shipment, construction and commissioning of such equipment until such times as commercial rates of production are achieved.

Havilah’s 100% owned Maldorky iron ore deposit contains a JORC Indicated Resource of 147.8 Mt of 30% Fe (18% Fe cut-off grade). It is a flat, shallow orebody exploitable via a simple open pit mine. The ore is readily upgradeable to a premium grade magnetite-rich product containing very low levels of impurity elements. It is located only 26km from a railway line that links to South Australia’s main ports.

For further information visit the Company website www.havilah-resources.com.au or contact :

Dr Bob Johnson, Chairman, on (08) 83389292 or email : info@havilah-resources.com.au

Competent Persons Statement

The information in this report has been prepared by geologists Dr Bob Johnson, who is a member of the Australasian Institute of Mining and Metallurgy, and Dr Chris Giles who is a member of The Australian Institute of Geoscientists. Drs Johnson and Giles are employed by the Company on consulting contracts. They have sufficient experience which is relevant to the style of mineralization and type of deposit under consideration to qualify as Competent Persons as defined in the JORC Code 2004. Drs Johnson and Giles consent to the release of the information compiled in this report in the form and context in which it appears.