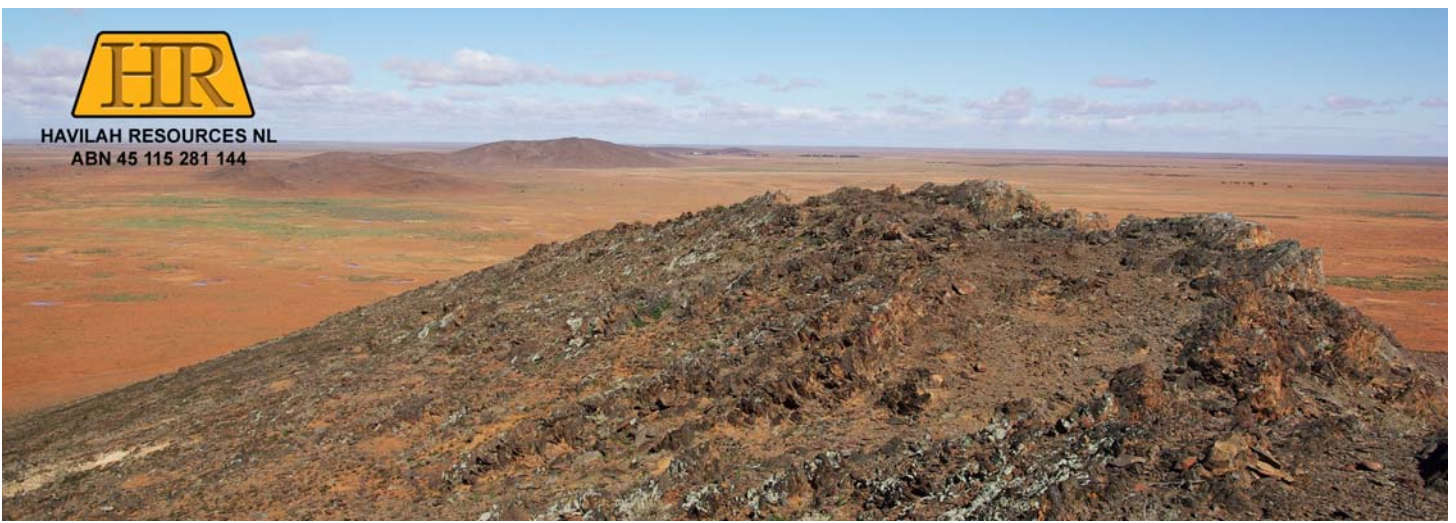




HAVILAH RESOURCES NL  
ABN 45 115 281 144



## Drilling Resumes for Copper-Gold at North Kalkaroo

### Havilah Resources (ASX:HAV)

*Havilah Resources NL aims to become a significant producer of copper, gold, cobalt and molybdenum from its 100% owned Kalkaroo, Mutooroo and Benagerie projects, which are at advanced feasibility stage. It holds more than 6,500 km<sup>2</sup> of surrounding tenements in the highly mineralized Curnamona Province of South Australia, where it maintains an active drilling program. Deposits of iron ore, tin and hard rock uranium have been drilled, with good exploration upside. Havilah owns strategic interests in uranium explorer, Curnamona Energy (45.4%) and hot rock geothermal explorer, Geothermal Resources (58%.)*

### Issued Capital

82 million ordinary shares  
20.495 million listed options  
2.425 million unlisted options

### Contact

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### Summary of Activities and Achievements

- Resource drilling completed at Maldorky and resource estimation and open pit mine design work in progress.
- Drilling equipment and personnel mobilized to Kalkaroo north to follow up new copper-gold discovery made late last year and since inaccessible due to flooding.
- Drilling will test the enormous potential for large copper-gold mineralized systems in major east-west fault / magnetite alteration zones that cut the Kalkaroo domes.
- Portia mining and rehabilitation plan presently under review by PIRSA



*Filigree copper metal from upper part of Kalkaroo deposit*



Havilah advises that over Easter all of its drilling equipment and personnel mobilized to North Kalkaroo and the first hole of the current program commenced on 1 May. The objective is to follow up a new copper-gold discovery made late last year approximately 5 km north of the Kalkaroo copper-gold deposit, where ore grade intersections of **29m @ 0.44% Cu and 42 m @ 0.42 g/t Au** have been previously reported.

This discovery is hosted by a major 5 km long quartz-veined fault zone that is characterized by strong magnetite alteration, as shown by the red coloured, roughly east-west trending magnetic anomaly in the picture below. Havilah's drilling has shown for the first time that this structure is mineralized. A coincident gravity anomaly trends along the magnetic feature, reflecting deeper than normal weathering associated with the highly fractured and altered host rocks.

This is one of six major east-west fault structures, two cutting across the north dome and four transecting the south dome. All are marked by strong magnetic anomalies, reflecting the associated pervasive magnetite alteration. Thusfar only two of these structures have been drilled, and both have returned ore-grade intersections (see picture). The structure that cuts through the Kalkaroo deposit is best seen in the very well mineralized copper-gold bearing quartz vein breccia at West Kalkaroo, which compliments the replacement style of the main Kalkaroo mineralisation and which is believed to have been fed from this structure.

This style of mineralisation is more like the Ernest Henry type that occurs in the Cloncurry district. It has been rarely tested at depth in the Kalkaroo area. One such hole was drilled some years ago at the far eastern end of the Kalkaroo structure before the geology was well understood. This hole was 655m deep and the lower half of the hole penetrated the quartz vein breccia system. It contains a wide intersection of **315m at 0.26% Cu** and ended within the mineralised zone. It is estimated that the zone is vertical and at least 150m wide. This intersection demonstrates the enormous potential to find sizeable copper-gold deposits within these deep, kilometers long structures. Consequently, a very large copper endowment is possible across the Kalkaroo domes. It is proposed that future drill programs will systematically test each of these fault structures.

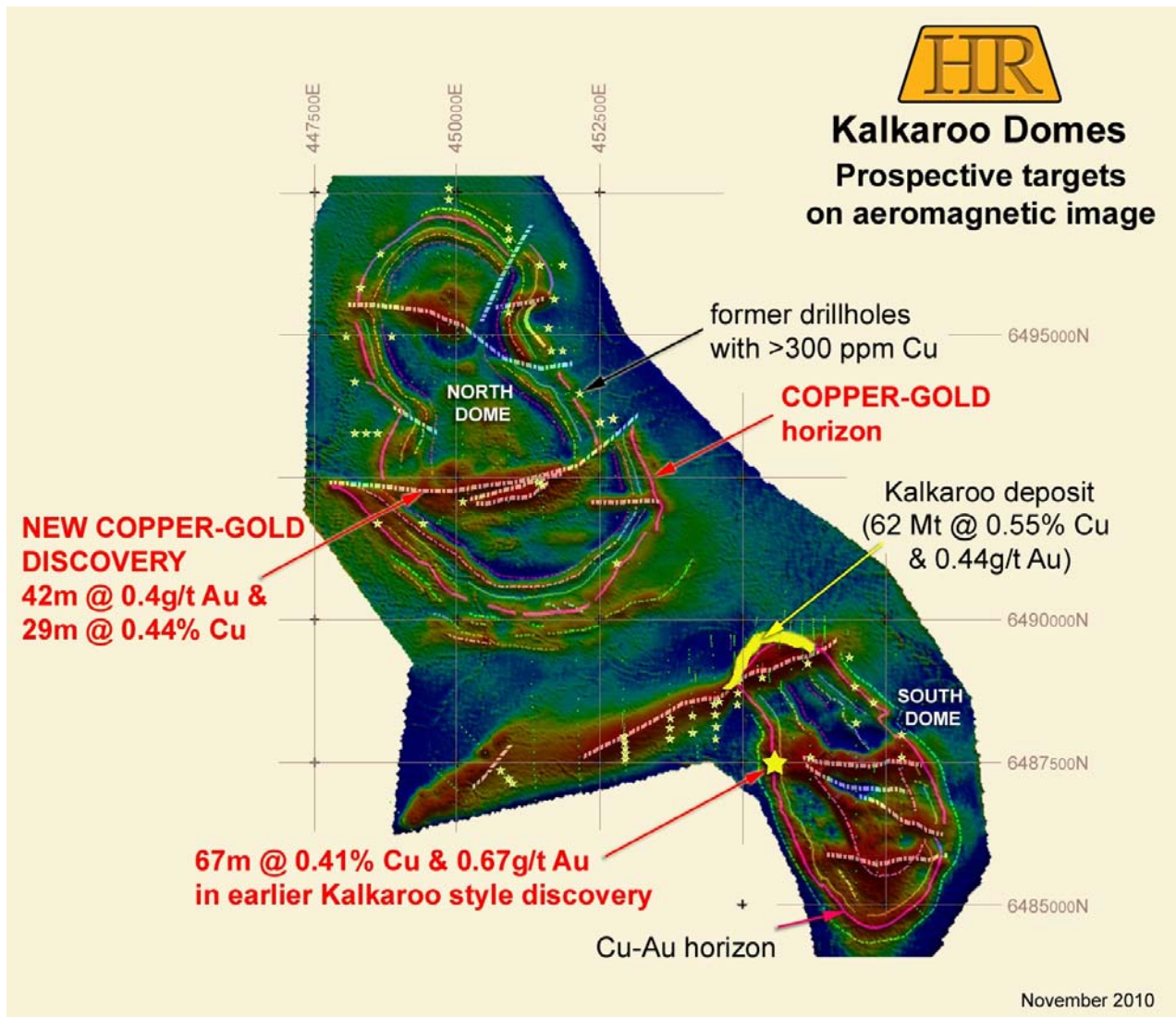
Following this program, exploration drilling will follow up ore earlier grade bedrock gold intersections immediately south of the proposed Portia open pit, including :

18m @2.96 g/t Au

12m @ 3.26 g/t Au.

The objective will be to extend the life of the Portia gold mine, whose commencement is presently awaiting approval by PIRSA of the Mining and Rehabilitation Program.

In the meantime, Havilah technical personnel and consultants continue to work on the JORC resource estimation and open pit mine design for the Maldorky iron ore deposit plus metallurgical work aimed at refining the ore beneficiation processing flow sheet.



For further information visit the Company website [www.havilah-resources.com.au](http://www.havilah-resources.com.au) or contact :

Dr Bob Johnson, Chairman, on (08) 83389292 or email : [info@havilah-resources.com.au](mailto:info@havilah-resources.com.au)

#### Competent Persons Statement

The information in this report has been prepared by geologists Dr Bob Johnson, who is a member of the Australasian Institute of Mining and Metallurgy, and Dr Chris Giles who is a member of The Australian Institute of Geoscientists. Drs Johnson and Giles are employed by the Company on consulting contracts. They have sufficient experience which is relevant to the style of mineralization and type of deposit under consideration to qualify as Competent Persons as defined in the JORC Code 2004. Drs Johnson and Giles consent to the release of the information compiled in this report in the form and context in which it appears.