



HAVILAH RESOURCES NL
ABN 45 115 281 144



Drilling Expands Maldorky Iron Ore Deposit

Havilah Resources (ASX:HAV)

Havilah Resources NL aims to become a significant producer of copper, gold, cobalt and molybdenum from its 100% owned Kalkaroo, Mutooroo and Benagerie projects, which are at advanced feasibility stage. It holds more than 6,500 km² of surrounding tenements in the highly mineralized Curnamona Province of South Australia, where it maintains an active drilling program. Deposits of iron ore, tin and hard rock uranium have been drilled, with good exploration upside. Havilah owns strategic interests in uranium explorer, Curnamona Energy (45.4%) and hot rock geothermal explorer, Geothermal Resources (58%.)

Issued Capital

82 million ordinary shares
20.495 million listed options
2.425 million unlisted options

Contact

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Recent Work

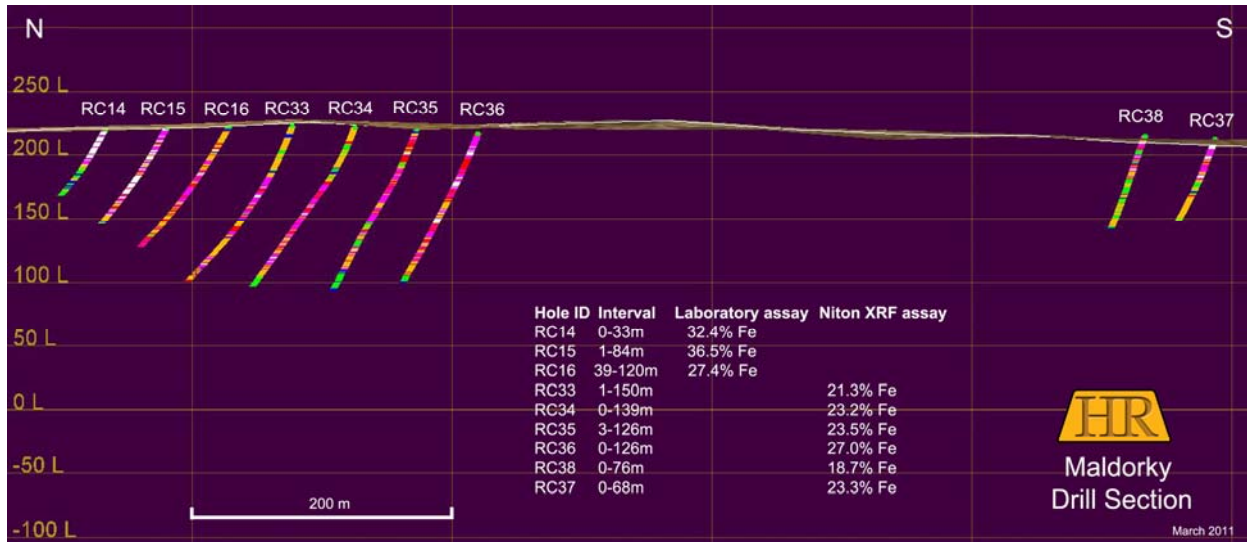
Havilah's recent drilling at the Maldorky iron ore project has considerably expanded the area of potentially economic iron ore.

Current drilling has focused on determining the down dip extension of the iron ore zone along one of the central drill section lines. This has now revealed that the entire low ridge appears to be a dip slope composed of iron ore with little or no overburden. Dips measured from surface outcrops are near horizontal (<20 degrees). Drillhole intersections with up to 139m thickness of ore occur in adjacent drillholes 50m apart confirming that a subhorizontal ore zone exists.



Low rise at Maldorky that recent drilling is revealing to be largely underlain by Braemar Iron Formation

Two step-out holes, located more than 500m south of the last hole on the section line also intersected iron formation with good iron ore grades from the surface. The cross-section below shows a north south profile across Maldorky ridge. It now appears likely that the entire ridge is underlain by iron ore, which because of its relatively soft nature, is largely covered by a thin veneer of soil and scree.

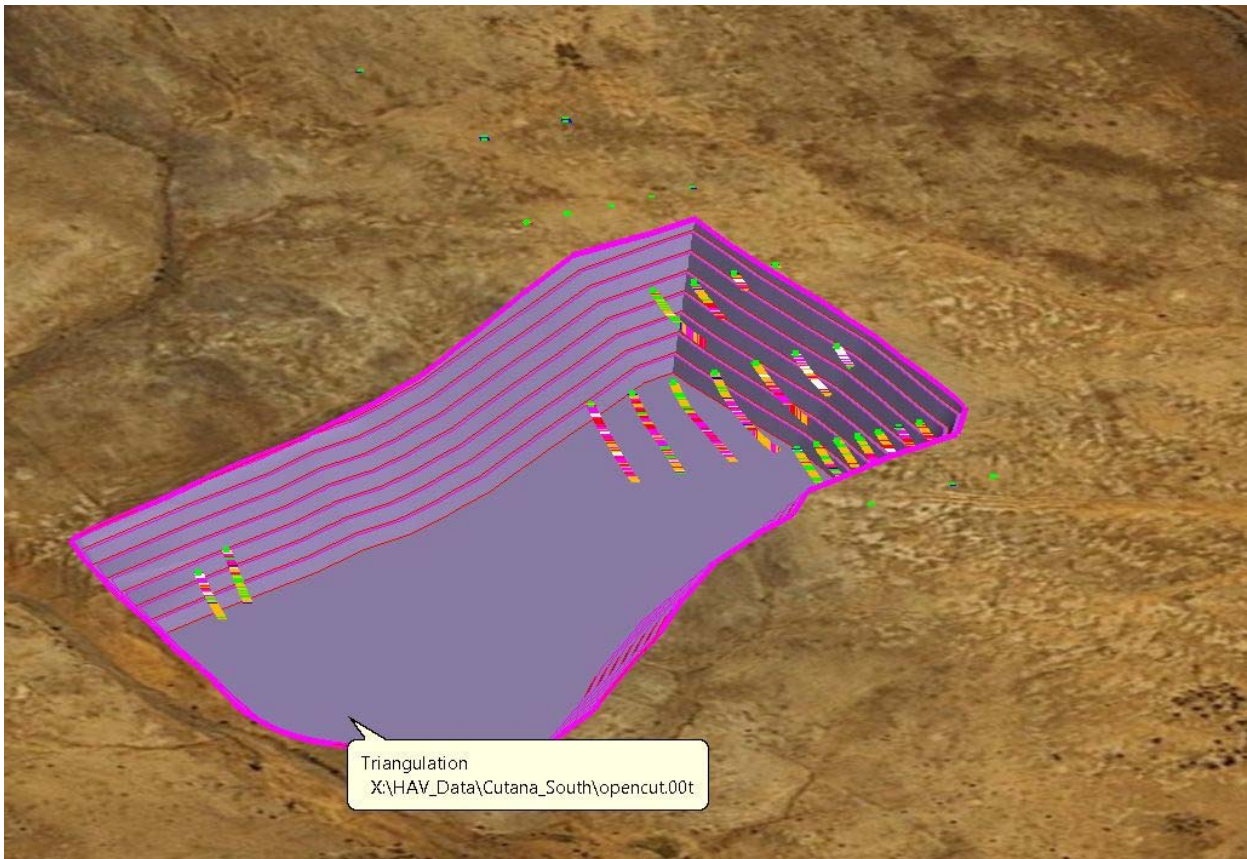


1km long cross section from north (left) to south (right) showing economic grade drill intersections at each end, which suggests an almost flat dip of the Braemar Iron Formation at this locality

Field assays using a Niton portable XRF instrument indicate likely average grades of around 25% Fe over >100m true thickness, with the upper portions running at over 35% Fe. Past experience at Maldorky shows that correlation with the laboratory assays is very good, with the Niton instrument generally consistently slightly underestimating the iron content. Samples for recent holes will be sent to the laboratory as they are progressively split on site and assay results will be reported as they become available.

Based on earlier complete whole rock assay results and Davis tube tests on Maldorky samples, and observed mineralogical characteristics, it is expected that the primary ore material will yield a quality iron ore product with low impurities. Detailed metallurgical studies have been initiated in order to precisely determine the physical characteristics of the ore and its response to various beneficiation processes.

Indications thus far are that the geometry of the iron formation at this locality (ie flat dips and no overburden) is exceptionally favourable for a low cost open pit mining operation. Follow up drilling will therefore be carried on a much wider spacing over the next few weeks, in order to more rapidly scope the likely size of this particular resource domain. At this stage a target of more than *100 million tonnes of economic grade ore is envisaged, based on a measured *in situ* ore density of around 3.2.



*3D cut away through Maldorky ridge centred on the 1km section line shown above. If the flats dips in iron ore persist as indicated by drilling to date, the entire void illustrated here could contain over *150mt of mineable material with negligible overburden.*

The Maldorky iron ore project lies 28 km south of the Transcontinental Railway, which is accessible by a direct route that in part follows the old Radium Hill railway corridor (Radium Hill lies 5 km north of Maldorky). Maldorky is one of a number of promising iron ore projects in the region that are being drilled by fellow junior explorers in what is emerging as a major new iron ore province in the northeast of South Australia and extending into adjacent NSW.

For further information visit the Company website www.havilah-resources.com.au or contact :

Dr Bob Johnson, Chairman, on (08) 83389292 or email : info@havilah-resources.com.au

Competent Persons Statement

The information in this report has been prepared by geologists Dr Bob Johnson, who is a member of the Australasian Institute of Mining and Metallurgy, and Dr Chris Giles who is a member of The Australian Institute of Geoscientists. Drs Johnson and Giles are employed by the Company on consulting contracts. They have sufficient experience which is relevant to the style of mineralization and type of deposit under consideration to qualify as Competent Persons as defined in the JORC Code 2004. Drs Johnson and Giles consent to the release of the information compiled in this report in the form and context in which it appears.

**This target is conceptual in nature and there is no guarantee or certainty that future exploration drilling will be successful in delineating it.*