



HAVILAH RESOURCES NL
ABN 45 115 281 144



Exploration Update – Maldorky Iron Ore Project

Havilah Resources

Havilah Resources NL aims to become a significant producer of copper, gold, cobalt and molybdenum from its 100% owned Kalkaroo, Mutooroo and Benagerie projects, which are at advanced feasibility stage. It holds more than 6,500 km² of surrounding tenements in the highly mineralized Curnamona Province of South Australia, where it maintains an active drilling program. Deposits of iron ore, tin and hard rock uranium have been drilled, with good exploration upside. Havilah owns strategic interests in uranium explorer, Curnamona Energy (45.4%) and hot rock geothermal explorer, Geothermal Resources (58%).

Issued Capital

82 million ordinary shares
20.495 million listed options
2.425 million unlisted options

Contact

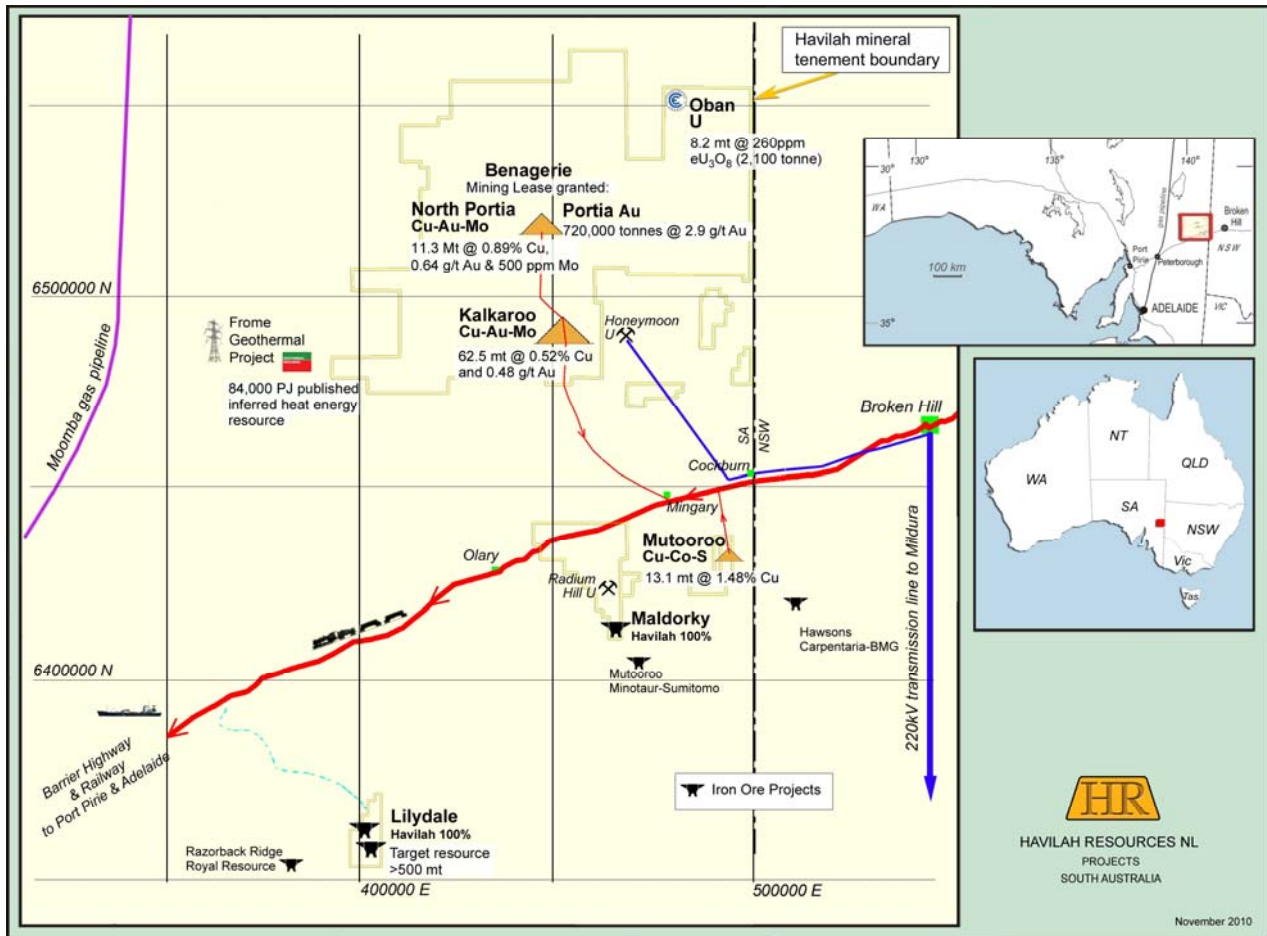
Dr Bob Johnson – Chairman
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Recent Work

Much of Havilah Resources NL (ASX : HAV) exploration areas have been inaccessible over the last few months due to widespread, persistent heavy rains. Some additional drilling has been carried out at the Maldorky iron ore project during periods where access was possible on the higher ground south of the Transcontinental Railway. The primary target is the Braemar Iron Formation, which is host for many of the iron ore discoveries in recent times in what is a major emerging iron ore province in the northeast of South Australia and extending into adjacent NSW (eg Royal Resources Razorback Ridge project and Carpentaria Exploration's Hawsons Project).



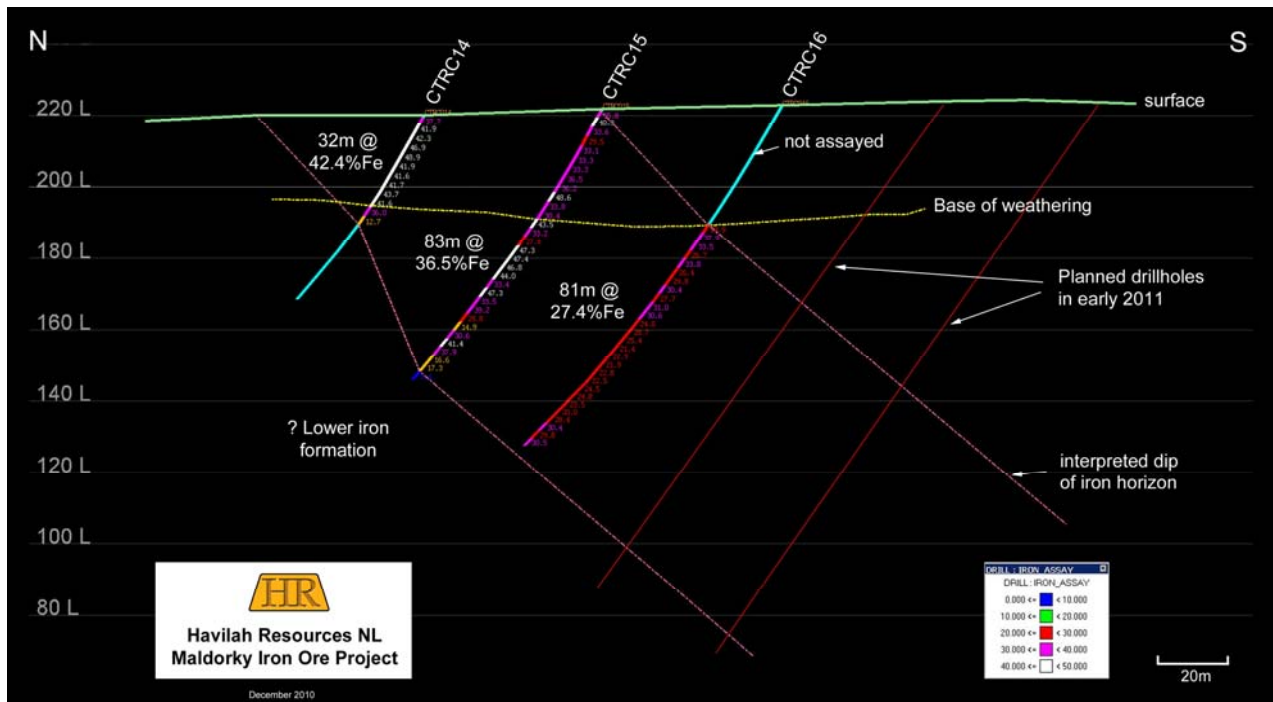
Braemar Iron Formation outcrop near Maldorky



Recent drilling at Maldorky has extended the thick iron ore horizon to 600m of proven strike extent. Laboratory assays are not yet to hand but portable XRF Niton assay results confirm that the sequence maintains its character and it covers several major horizons up to 80m thick. In addition, a lower ore sequence has also been intersected which was not previously encountered on earlier drill lines. In anticipation of establishment of a mineral resource, mineral claims covering 750 hectares have been pegged over the prospective zone at Maldorky as the first step in applying for a mining lease.

The Maldorky iron ore project has several key attributes that are favourable for future development, namely :

- Virtually no overburden and 30 degree dips allowing efficient open pit mining operations, with minimal overburden removal costs.
- Location 28 km south of the Transcontinental Railway which is accessible by a direct route that in part follows the old Radium Hill railway corridor (Radium Hill lies 5 km north of Maldorky).
- Favourable Davis Tube test results, which show that a premium magnetite product can be beneficiated from the primary iron ore.
- Comparatively low work index and low energy consumption grinding compared with other magnetite projects in Australia.



Drill section from Maldorky showing wide intersections of comparatively high grade iron ore

Havilah’s immediate priority is to establish a JORC resource to 100m depth that is sufficient to justify development of the deposit. To this end, first drilling in the New Year will be designed to test extensions of the Braemar Iron Formation to the east and west of the currently defined 600m zone. This resource will be later expanded by deeper drilling to 200m depth, which is likely to be exploitable owing to the low waste : ore ratio. It is also planned to carry out core drilling to provide samples for a comprehensive metallurgical testing program.

For further information visit the Company website www.havilah-resources.com.au or contact :

Dr Bob Johnson, Chairman, on (08) 83389292 or email : info@havilah-resources.com.au

Competent Persons Statement

The information in this report has been prepared by geologists Dr Bob Johnson, who is a member of the Australasian Institute of Mining and Metallurgy, and Dr Chris Giles who is a member of The Australian Institute of Geoscientists. Drs Johnson and Giles are employed by the Company on consulting contracts. They have sufficient experience which is relevant to the style of mineralization and type of deposit under consideration to qualify as Competent Persons as defined in the JORC Code 2004. Drs Johnson and Giles consent to the release of the information compiled in this report in the form and context in which it appears.